



MONGOLIA ENERGY CORPORATION LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 276)

SUSPENSION AND RESUMPTION OF TRADING

Mongolia Energy Corporation Limited (the “Company”) has published an announcement in relation to a clarification announcement and resumption of trading (the “Announcement”) on the Company’s website and that of The Hong Kong Exchanges and Clearing Limited (the “Exchange”) on September 18, 2007 at 6:07 a.m..

As stated in the Announcement, the Company had applied for resumption of trading in its securities with effect from 9:30 a.m. today. In order to allow sufficient time for investors to consider the published information, trading in the securities of the Company will remain suspended this morning.

Application has been made to the Exchange for the resumption of trading of the Company’s securities with effect from 2:30 p.m. today.

By Order of the Board

Tang Chi Kei

Company Secretary

Hong Kong, September 18, 2007

As at the date hereof, the Board comprises six Directors, of which Mr. Lo Lin Shing, Simon and Ms. Yvette Ong are executive Directors, Mr. To Hin Tsun, Gerald is a non-executive Director and Mr. Peter Pun, OBE, JP, Mr. Tsui Hing Chuen, William JP and Mr. Lau Wai Piu are independent non-executive Directors.