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JINHUI HOLDINGS COMPANY LIMITED

金輝集團有限公司

(Incorporated in Hong Kong with limited liability)

Stock Code : 137

**OVERSEAS REGULATORY ANNOUNCEMENT
PRICE SENSITIVE INFORMATION**

**ANNOUNCEMENT OF PROFIT WARNING
OF
JINHUI SHIPPING AND TRANSPORTATION LIMITED**

(This overseas regulatory announcement is made by Jinhui Holdings Company Limited in compliance with Rule 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)

Please refer to the attached announcement of profit warning released on 8 May 2012 through the Oslo Stock Exchange by Jinhui Shipping and Transportation Limited, an approximately 54.77% owned subsidiary of Jinhui Holdings Company Limited.

By Order of the Board
Jinhui Holdings Company Limited
Ng Siu Fai
Chairman

Hong Kong, 8 May 2012

As at date of this announcement, the Executive Directors of Jinhui Holdings Company Limited are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin; and the Independent Non-executive Directors of Jinhui Holdings Company Limited are Cui Jianhua, Tsui Che Yin Frank and William Yau.



JINHUI SHIPPING AND TRANSPORTATION LIMITED

JIN - PROFIT WARNING ANNOUNCEMENT

This announcement is made by the board of directors (the "Board") of **Jinhui Shipping and Transportation Limited** (the "Company") for information only.

The Board wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts, the Company expects to record a significant decline in its consolidated net profit for the three months ended 31 March 2012, as compared to the corresponding period ended 31 March 2011. Insufficient demand of global dry seaborne activity in recent months has translated into underutilization of the global shipping capacity, as a persistent supply of new vessels enter the market. This is particularly severe with the larger size tonnages. As one of the market participants in dry bulk market, the Company is exposed to the current low freight rate environment mainly due to an oversupply of tonnages, and therefore had to enter into some loss-making charter contracts in early 2012 as part of its fleet is due for contract renewal in the prevailing market conditions.

The information contained in this profit warning announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group and estimation made by the Company's finance department, which have not been reviewed or audited by the auditor of the Company. Further details of the financial information of the Company will be disclosed in its first quarter results announcement in late May 2012.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board

Ng Siu Fai

Chairman

8 May 2012