

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JINHUI HOLDINGS COMPANY LIMITED

金輝集團有限公司

(Incorporated in Hong Kong with limited liability)

Stock Code : 137

TERMINATION OF DISCLOSEABLE TRANSACTIONS

Reference is made to two announcements of the Company dated 7 May 2007 and 22 May 2007.

The Company was informed by Jinhui Shipping that both the Second Contract dated 7 May 2007 entered into with the Vendor in respect of the acquisition of the Second Vessel and the Second Agreement dated 22 May 2007 entered into with the Purchaser in respect of the disposal of the Second Vessel were terminated.

This announcement is made pursuant to Rule 14.36 of the Listing Rules.

Reference is made to the announcements of Jinhui Holdings Company Limited (the “Company”) dated 7 May 2007 (the “First Announcement”) and 22 May 2007 (the “Second Announcement”). Unless otherwise defined herein, terms used in this announcement shall have the same meanings as those defined in the First Announcement and the Second Announcement.

As set out in the First Announcement, the acquisition of the First Vessel and the Second Vessel constituted a discloseable transaction for the Company under the Listing Rules. The acquisition of the First Vessel was completed in 2012. However, as conditions precedent of the Second Contract dated 7 May 2007 had not been fulfilled, the acquisition of the Second Vessel according to the Second Contract dated 7 May 2007 (the “Acquisition”) was terminated mutually and the Vendor has fully refunded the part consideration paid to the Group on 8 March 2013. The Directors consider that the termination of the Acquisition would not have any material adverse effect on the financial position and operations of the Group.

As set out in the Second Announcement, the disposal of the First Vessel and the Second Vessel constituted a discloseable transaction for the Company under the Listing Rules. The disposal of the First Vessel was completed in 2010. However, as conditions precedent of the Second Agreement dated 22 May 2007 had not been fulfilled, the disposal of the Second Vessel according to the Second Agreement dated 22 May 2007 (the “Disposal”) was terminated mutually on 8 March 2013 and the Group will fully refund the part consideration received to the Purchaser in due course. The Directors consider that the termination of the Disposal would not have any material adverse effect on the financial position and operations of the Group.

The Group’s principal activities include international ship chartering, ship owning and trading.

By Order of the Board
Jinhui Holdings Company Limited
Ng Siu Fai
Chairman

Hong Kong, 8 March 2013

As at date of this announcement, the Executive Directors of the Company are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin; and the Independent Non-executive Directors of the Company are Cui Jianhua, Tsui Che Yin Frank and William Yau.