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JINHUI HOLDINGS COMPANY LIMITED

金輝集團有限公司

(Incorporated in Hong Kong with limited liability)

Stock Code : 137

PROFIT WARNING ANNOUNCEMENT

This announcement is made by Jinhui Holdings Company Limited (the “Company”) together with its subsidiaries (the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Company is an investment holding company. Its subsidiaries are principally engaged in the businesses of ship chartering, ship owning and trading. The Group operates its worldwide shipping activities through Jinhui Shipping and Transportation Limited (“Jinhui Shipping”), an approximately 54.77% owned subsidiary of the Company, whose shares are listed on the Oslo Stock Exchange, Norway.

The Company has been informed by Jinhui Shipping that, based on a preliminary review of the unaudited consolidated management accounts, Jinhui Shipping expects to record a significant decline in its consolidated net profit for the three months ended 31 March 2012, as compared to the corresponding period ended 31 March 2011. Insufficient demand of global dry seaborne activity in recent months has translated into underutilization of the global shipping capacity, as a persistent supply of new vessels enter the market. This is particularly severe with the larger size tonnages. As one of the market participants in dry bulk market, Jinhui Shipping is exposed to the current low freight rate environment mainly due to an oversupply of tonnages, and therefore had to enter into some loss-making charter contracts in early 2012 as part of its fleet is due for contract renewal in the prevailing market conditions.

As the results of the Group are largely attributable to the results of Jinhui Shipping, the board of directors of the Company (the “Board”) wishes to inform the shareholders of the Company (the “Shareholders”) and potential investors that, the Group’s results is expected to be adversely affected. Based on estimation made by the Company’s finance department, revenue and net profit of the Group for the interim period 2012 are expected to be substantially worse than that of the same period for the financial year 2011.

The information contained in this profit warning announcement is only based on the preliminary review of the unaudited consolidated management accounts of Jinhui Shipping and estimation made by the Company’s finance department, which have not been reviewed or audited by the auditors of the Company. Further details of the financial information of Jinhui Shipping will be disclosed in its first quarter results announcement in late May 2012 and an overseas regulatory announcement of such will be released by the Company on the same date.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Jinhui Holdings Company Limited
Ng Siu Fai
Chairman

Hong Kong, 8 May 2012

As at date of this announcement, the Executive Directors of the Company are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin; and the Independent Non-executive Directors of the Company are Cui Jianhua, Tsui Che Yin Frank and William Yau.