

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **JINHUI HOLDINGS COMPANY LIMITED**

**金輝集團有限公司**

*(Incorporated in Hong Kong with limited liability)*

Stock Code : 137

### **OVERSEAS REGULATORY ANNOUNCEMENT PRICE SENSITIVE INFORMATION**

### **ANNOUNCEMENT OF PROFIT WARNING OF JINHUI SHIPPING AND TRANSPORTATION LIMITED**

*(This overseas regulatory announcement is made by Jinhui Holdings Company Limited in compliance with Rule 13.09(1) and 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.)*

Please refer to the attached announcement of profit warning released on 3 May 2013 through the Oslo Stock Exchange by Jinhui Shipping and Transportation Limited, an approximately 54.77% owned subsidiary of Jinhui Holdings Company Limited.

By Order of the Board  
**Jinhui Holdings Company Limited**  
**Ng Siu Fai**  
Chairman

Hong Kong, 3 May 2013

*As at date of this announcement, the Executive Directors of Jinhui Holdings Company Limited are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin; and the Independent Non-executive Directors of Jinhui Holdings Company Limited are Cui Jianhua, Tsui Che Yin Frank and William Yau.*



## JINHUI SHIPPING AND TRANSPORTATION LIMITED

### **JIN - PROFIT WARNING ANNOUNCEMENT**

This announcement is made by the board of directors (the "Board") of **Jinhui Shipping and Transportation Limited** (the "Company") for information only.

The Board wishes to inform the shareholders of the Company (the "Shareholders") and potential investors that, based on a preliminary review of the unaudited consolidated management accounts, the Company expects to record a significant decline in its consolidated net profit for the three months ended 31 March 2013, as compared to the corresponding period ended 31 March 2012. The Company is exposed to the continued low freight rate environment due to a lacklustre global economic growth as well as an oversupply of tonnages. It is expected that the decline in operating profit for the period was primarily attributable to the decline in chartering freight and hire income arising from the Group's owned and chartered-in vessels when certain charter contracts were entered into with charterers in late 2012 and early 2013 at relatively low freight rate as compared to that of the corresponding period in the first quarter of 2012.

The information contained in this profit warning announcement is only based on the preliminary review of the unaudited consolidated management accounts of the Group and estimation made by the Company's finance department, which have not been reviewed or audited by the auditor of the Company. Further details of the financial information of the Company will be disclosed in its first quarter results announcement in late May 2013.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board

**Ng Siu Fai**

*Chairman*

3 May 2013