



JINHUI HOLDINGS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

Stock code: 137

RESULTS OF THE EXTRAORDINARY GENERAL MEETING HELD ON 20 MAY 2005

The Directors are pleased to announce that the Ordinary Resolution relating to the subdivision of every one issued and unissued share of HK\$1.00 each in the share capital of the Company into ten shares of HK\$0.10 each in the share capital of the Company and the Special Resolution relating to the amendment of article 3 of the Articles of Association of the Company were duly passed by the Shareholders at the EGM.

Reference is made to the circular (the “Circular”) of Jinhui Holdings Company Limited (the “Company”) and the notice (“EGM Notice”) of the extraordinary general meeting (“EGM”) of the Company held on 20 May 2005, both dated 22 April 2005. Terms used in this announcement shall have the same meanings as defined in the Circular unless otherwise defined herein.

The Directors are pleased to announce that the ordinary resolution (“Ordinary Resolution”) as referred to in the EGM Notice relating to the Share Subdivision and the special resolution (“Special Resolution”) as referred to in the EGM Notice relating to the amendment of article 3 of the Articles of Association of the Company were duly passed by Shareholders by way of show of hands at the EGM. Please refer to the full text of the Ordinary Resolution and the Special Resolution as set out in the EGM Notice.

The Share Subdivision will take effect from 23 May 2005 and the board lot size of the Subdivided Shares will be changed to 1,000 Subdivided Shares in accordance with the timetable as set out in the Circular.

As at date of this announcement, the executive directors of the Company are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin; the non-executive director of the Company is Ho Kin Lung; and the independent non-executive directors of the Company are Cui Jianhua, Tsui Che Yin Frank and William Yau.

By Order of the Board
Jinhui Holdings Company Limited
Ng Siu Fai
Chairman

Hong Kong, 20 May 2005

Please also refer to the published version of this announcement in China Daily.