



# JINHUI HOLDINGS COMPANY LIMITED

(Incorporated in Hong Kong with limited liability)

Stock Code: 137

## ANNOUNCEMENT INCREASE IN TRADING VOLUME

The Board has noted the recent increase in trading volume of the shares of the Company, and wishes to state that save as disclosed in this announcement, the Board is not aware of any reasons for such increase.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the “Board”) of Jinhui Holdings Company Limited (the “Company”) has noted the recent increase in trading volume of the shares of the Company (the “Shares”) and wishes to state that save for the disclosure made in the announcement dated 9 January 2007 regarding the acquisition of two vessels by Jinhui Shipping and Transportation Limited (“Jinhui Shipping”), the Company’s subsidiary whose shares are listed on the Oslo Stock Exchange, and the disclosure made as follows, the Board is not aware of any reasons for such increase.

### PURCHASE OF SHARES

Fairline Consultants Limited (“Fairline”) and Mrs. Ng Wong Yee Man Gloria (“Mrs. Ng”), substantial shareholders of the Company, Mr. Ng Siu Fai, the Chairman of the Company and a director of Fairline, and Mr. Ng Kam Wah Thomas, the Managing Director of the Company and a director of Fairline, informed the Company that they had purchased Shares on the market on 10 and/or 11 January 2007. Mrs. Ng is the spouse of Mr. Ng Siu Fai. A summary of the details of the purchases is as follows:

Name	Date	Number of Shares	Average price
Fairline	11 January 2007	5,000,000	HK\$3.1253
Mrs. Ng	11 January 2007	2,500,000	HK\$3.1253
Ng Siu Fai	10 January 2007	1,909,000	HK\$2.7694
Ng Siu Fai	11 January 2007	2,171,000	HK\$3.1253
Ng Kam Wah Thomas	10 January 2007	1,909,000	HK\$2.7694
Ng Kam Wah Thomas	11 January 2007	1,000,000	HK\$3.1253

Accordingly, as at the close of business on 11 January 2007, the changes of the direct shareholdings in the Company are as follows:

- (1) Fairline (through which Mr. Ng Siu Fai and Mr. Ng Kam Wah Thomas have certain interests) has increased its shareholding to 62.92% of the issued share capital of the Company;
- (2) Mrs. Ng has increased her personal interests in the Company to 2.90% of the issued share capital of the Company;
- (3) Mr. Ng Siu Fai has increased his personal interests to 1.98% of the issued share capital of the Company; and
- (4) Mr. Ng Kam Wah Thomas has increased his personal interests to 0.93% of the issued share capital of the Company.

### **PURCHASE OF JINHUI SHIPPING SHARES**

The Company has purchased shares of Jinhui Shipping (“Jinhui Shipping Shares”) on the Oslo Stock Exchange on 9 and 10 January 2007 and the details of the purchases up to the close of business at 4:00 p.m. (Hong Kong time) on 11 January 2007 are as follows:

<b>Date</b>	<b>Number of Jinhui Shipping Shares</b>	<b>Average price</b>
9 January 2007	504,000	NOK31.4508
10 January 2007	200,000	NOK31.2897

Following the above purchases, the Company has direct interests in 45,358,000 shares of Jinhui Shipping, representing approximately 53.97% interests in Jinhui Shipping.

Save as disclosed above, the Board also confirms that there are no negotiations or agreements relating to intended acquisitions or realizations which are discloseable under Rule 13.23 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”), neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by the order of the Board, the directors of which individually and jointly accept responsibility for the accuracy of this announcement.

*As at date of this announcement, the Executive Directors of the Company are Ng Siu Fai, Ng Kam Wah Thomas, Ng Ki Hung Frankie and Ho Suk Lin; and the Independent Non-executive Directors of the Company are Cui Jianhua, Tsui Che Yin Frank and William Yau.*

By Order of the Board  
**Jinhui Holdings Company Limited**  
**Ng Siu Fai**  
*Chairman*

Hong Kong, 11 January 2007

Please also refer to the published version of this announcement in China Daily.