

28 April 2016

The Board of Directors
Global Link Communications Holdings Limited
Office C, 17th Floor
Hollywood Centre
Nos. 77-91 Queen's Road West
Hong Kong

The Board of Directors
Honor Crest Holdings Limited
Room 3809-3810
Hong Kong Plaza
188 Connaught Road West
Hong Kong

Dear Sirs/Madams,

Re : COMPOSITE DOCUMENT IN RELATION TO UNCONDITIONAL MANDATORY CASH OFFER BY CHINA GALAXY INTERNATIONAL SECURITIES (HONG KONG) CO., LIMITED FOR AND ON BEHALF OF THE OFFEROR FOR ALL THE ISSUED SHARES IN THE COMPANY (OTHER THAN THOSE ALREADY OWNED BY OR AGREED TO BE ACQUIRED BY THE OFFEROR AND PARTIES ACTING IN CONCERT WITH IT)

We, China Galaxy International Securities (Hong Kong) Co., Limited ("**China Galaxy**"), refer to the composite document jointly issued by Global Link Communications Holdings Limited (the "**Company**") and Honor Crest Holdings Limited (the "**Offeror**") dated 28 April 2016 (the "**Composite Document**") in relation to unconditional mandatory cash offer by China Galaxy for and on behalf of the Offeror for all the issued shares in the Company (other than those already owned by or agreed to be acquired by the Offeror and parties acting in concert with it). Unless otherwise specified, capitalised terms used in this letter shall have the same meanings as those defined in the Composite Document.

We are a licensed corporation to carry out Type 1 (dealing in securities), Type 4 (advising on securities) and Type 6 (advising on corporate finance) regulated activities under the SFO. We hereby consent and

confirm that we have not withdrawn our consent to the issue of the Composite Document with the inclusion of the letter from China Galaxy dated 28 April 2016 and the references to our name in the form and context in which they appear in the Composite Document respectively.

As at 25 April 2016, which is the Latest Practicable Date according to the Composite Document, we did not have (i) any shareholding in any member of the Group or the right (whether legally enforceable or not) to subscribe for or to nominate persons to subscribe for securities in any member of the Group; or (ii) any interest, either directly or indirectly, in any assets which had been, since 31 March 2015 (the date to which the latest published audited financial statements of the Company were made up), acquired or disposed of by or leased to or are proposed to be acquired or disposed of by or leased to any member of the Group.

We further consent to make this letter and the document(s) referred to above being made available for inspection as described in Appendix III to the Composite Document.



中國銀河國際
CHINA GALAXY INTERNATIONAL

中國銀河國際證券(香港)有限公司
China Galaxy International Securities (Hong Kong) Co., Limited
香港中環皇后大道中 183 號中環大廈 35 樓 3501-7 及 3513-14 室
Units 3501-7 & 3513-14, 35/F, Cosco Tower, 183 Queen's Road Central, Hong Kong
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Yours faithfully,

For and on behalf of

China Galaxy International Securities (Hong Kong) Co., Limited

Steven Chiu

Managing Director

Investment Banking