

VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司*

(incorporated in Bermuda with limited liability)
(Stock Code: 539)

SUSPENSION OF TRADING

At the request of Victory City International Holdings Limited ("Company"), trading in the shares of the Company will be suspended with effect from 9:30 a.m. on Wednesday, 3 December 2008 pending the release of an announcement relating to a proposed rights issue, which is price sensitive in nature.

On behalf of the Board

Victory City International Holdings Limited

Li Ming Hung

Chairman

Hong Kong, 3 December 2008

As at the date of this announcement, the Board comprises the following members:

Executive Directors:
Li Ming Hung (Chairman)
Chen Tien Tui (Chief Executive Officer)
So Kam Wah
Lee Yuen Chiu, Andy
Choi Lin Hung

Independent non-executive Directors:

Kan Ka Hon Phaisalakani Vichai Kwok Sze Chi

* For identification purposes only