Appendix 5

Form of Share Buyback Report to The Stock Exchange of Hong Kong Limited ("the Exchange")

Form G

To: The Head of the Listing Division The Listing Division The Stock Exchange of Hong Kong Limited

Dear Sir,

Name of Company: Victory City International Holdings Limited (539)

Description of Securities: Ordinary Shares of HK\$0.01 each

A. Purchase Report

We hereby report the following purchases by our company of the above securities.

			Price per		
	Number of	Method	Share or		
Trading	Securities	of	Highest Price	Lowest Price	Total
Day/Date	Purchased	Purchase*	Paid \$	Paid \$	Paid \$
12 Sep 08	212,000	on the Exchange	HK\$1.78	HK\$1.56	HK\$342,620
Total	212,000	Excitatige			HK\$342,620

*Either on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

12 Sep 2008

B. Additional Information for company's whose primary listing is on the Exchange

675,849,667

1.	Number of such se in the year to date	<u>212,000</u>			
2.	% of issued share capital at time ordinary resolution passed acquired on the Exchange since date of resolution				
	(212,000 x 100)	<u>0.03%</u>	

We hereby confirm that the purchases set out in A above which were made on the Exchange were made in accordance with the listing rules of the Exchange entitled "Rules Governing the Listing of Securities" and that there have been no material changes to the particulars contained in the Explanatory Statement dated 31 July 2008 which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Yours faithfully,

Signed_____

Name: Lee Chung Shing Company Secretary for and on behalf of Victory City International Holdings Limited