## Appendix 5

## Form of Share Buyback Report to The Stock Exchange of Hong Kong Limited ("the Exchange")

## Form G

To: The Head of the Listing Division The Listing Division The Stock Exchange of Hong Kong Limited

Dear Sir,

Name of Company: Victory City International Holdings Limited (539)

Description of Securities: Ordinary Shares of HK\$0.01 each

A. Purchase Report

We hereby report the following purchases by our company of the above securities.

			Price per		
	Number of	Method	Share or		
Trading	Securities	of	Highest Price	Lowest Price	Total
Day/Date	Purchased	Purchase*	Paid \$	Paid \$	Paid \$
24 Sep 07	284,000	on the	HK\$2.49	HK\$2.4	HK\$690,960
		Exchange			
Total	284,000				HK\$690,960

\*Either on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

B. Additional Information for company's whose primary listing is on the Exchange

1. Number of such securities purchased on the Exchange in the year to date (since ordinary resolution)

2,434,000

24 Sep 2007

2. % of issued share capital at time ordinary resolution passed acquired on the Exchange since date of resolution

( 2,434,000 x 100 ) \_\_\_\_\_\_ 0.37%

661,553,899

We hereby confirm that the purchases set out in A above which were made on the Exchange were made in accordance with the listing rules of the Exchange entitled "Rules Governing the Listing of Securities" and that there have been no material changes to the particulars contained in the Explanatory Statement dated 31 July 2007 which has been filed with the Exchange. We also confirm that any purchases set out in A above which were made on another stock exchange were made in accordance with the domestic rules applying to purchases made on that other exchange.

Yours faithfully,

Signed\_\_\_\_\_

Name: Lee Chung Shing Company Secretary for and on behalf of Victory City International Holdings Limited