



Sino Prosper Holdings Limited
中盈控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 766)

**RESIGNATION OF EXECUTIVE DIRECTOR AND
CHIEF EXECUTIVE OFFICER**

The board of directors (the “Board”) of Sino Prosper Holdings Limited (the “Company”) announces that Mr. Tang Yan Tian has resigned as Executive Director and Chief Executive Officer of the Company with effect from 22 February 2008.

Resignation of Director

The Board announces that Mr. Tang Yan Tian has resigned as Executive Director and Chief Executive Officer of the Company, for the reason that he is being tied up with other business engagement, with effect from 22 February 2008. The duties and responsibilities of the Chief Executive Officer will be assumed and discharged by Mr. Leung Ngai Man, the Chairman, until an appropriate replacement is appointed.

Mr. Tang confirmed that he has no disagreement with the Board and there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company. The Board would like to express its gratitude and appreciation to Mr. Tang for his valuable contributions to the Company during his period of service.

By Order of the Board
Sino Prosper Holdings Limited
Yeung Kit
Executive Director

Hong Kong, 22 February 2008

As at the date of this announcement, Mr. Leung Ngai Man, Mr. Yeung Kit and Mr. Wong Wa Tak are the executive Directors, Mr. Chan Sing Fai, Mr. Cai Wei Lun and Dr. Leung Wai Cheung are the independent non-executive Directors.