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SINO PROSPER HOLDINGS LIMITED
中盈控股有限公司

(Incorporated in the Cayman Islands with limited liability)
(stock code: 766)

**Injunction Order Extended By Court
And
Clarification Announcement**

THE INJUNCTION ORDER EXTENDED BY COURT

The board of directors (the “Board”) of Sino Prosper Holdings Limited (the “Company”) is pleased to provide the follow update on the Injunction Order stated in the Company’s announcement dated 23 May 2007 (the “Announcement”).

Capitalized terms used herein shall have the same meanings as those defined in the Announcement unless otherwise defined.

On 30 May 2007, the High Court has ordered (upon application by way of consent summons dated 29 May 2007 signed by the respective solicitors for the Company and Mr. Kan) that among other things, (i) the Injunction Order do remain in force until otherwise varied or discharged by a further order of the High Court and (ii) the hearing of the summons filed by the Company on 23 May 2007 be adjourned to another date to be fixed. In other words, the High Court extended the injunction restraining Mr. Kan and his servants or agents or otherwise howsoever from presenting, filing or advertising any petition or taking any step for the winding up of the Company either in Hong Kong or in any part of the world so that it remains in effect until otherwise ordered by the High Court.

CLARIFICATION

The Board also wishes to clarify that whether the potential suspension of trading of the Company’s shares on the Stock Exchange of Hong Kong (the “Exchange”) mentioned in the Announcement would happen or not in case the Petition were presented would depend on the specific circumstances at the material time.

By order of the board of directors of
Sino Prosper Holdings Limited
Leung Ngai Man
Chairman

Hong Kong, 1 June 2007

As at the date of this announcement, Mr. Leung Ngai Man, Mr. Yeung Kit, Mr. Wong Wa Tak and Mr. Tang Yan Tian are the executive Directors, Mr. Gao Shi Kui is the non-executive director and Mr. Chan Sing Fai, Mr. Cai Wei Lun and Mr. Leung Wai Cheung are the independent non-executive Directors.

Please also refer to the published version of this announcement in International Herald Tribune.