



PEGASUS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 676)

NOTIFICATION OF BOARD MEETING

The board of directors (the "Board") of Pegasus International Holdings Limited (the "Company") announces that a meeting of the Board will be held on Monday, 22nd September, 2008 at Room 1517, Tower 3, China Hong Kong City, 33 Canton Road, Tsimshatsui, Kowloon, Hong Kong for the purpose of considering and approving, among other things, the interim results of the Company and its subsidiaries for the six months ended 30th June, 2008, and considering the recommendation on payment of interim dividend, if any.

By Order of the Board
Pegasus International Holdings Limited
Wu Chen San, Thomas
Chairman

Hong Kong, 9th September, 2008

List of all Directors of the Company as of the date of this announcement:-

Executive Directors:

Wu Chen San, Thomas (*Chairman*)
Wu Jenn Chang, Michael
(Deputy Chairman)
Wu Jenn Tzong, Jackson
Ho Chin Fa, Steven

Independent Non-executive Directors:

Lai Jenn Yang, Jeffrey
Liu Chung Kang, Helios
Huang Hung Ching