



PEGASUS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 676)

DATE OF BOARD MEETING

The board of directors (the "Board") of Pegasus International Holdings Limited (the "Company") announces that a meeting of the Board will be held on Wednesday, 23th April 2008 at Room 1517, Tower 3, China Hong Kong City, 33 Canton Road, Tsimshatsui, Kowloon, Hong Kong for the purpose of considering and approving, among other things, the annual results of the Company and its subsidiaries for the year ended 31st December, 2007, and considering the recommendation on payment of final dividend, if any.

By Order of the Board
Pegasus International Holdings Limited
Lee Yiu Ming
Company Secretary

Hong Kong, 11th April, 2008

List of all Directors of the Company as of the date of this announcement:-

Executive Directors:

Wu Chen San, Thomas (*Chairman*)
Wu Jenn Chang, Michael
(*Deputy Chairman*)
Wu Jenn Tzong, Jackson
Ho Chin Fa, Steven

Independent Non-executive Directors:

Lai Jenn Yang, Jeffrey
Liu Chung Kang, Helios
Huang Hung Ching