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PEGASUS INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 676)

DATE OF BOARD MEETING

The board of directors (the “Board”) of Pegasus International Holdings Limited (the “Company”) announces that a meeting of the Board will be held on Tuesday, 24th August, 2010 at Jiu Bi Village, Lan He Town, Panyu, Guangzhou, the People’s Republic of China for the purpose of considering and approving, among other things, the interim results of the Company and its subsidiaries for the six months ended 30th June, 2010, and considering the recommendation on payment of interim dividend, if any.

By Order of the Board
Pegasus International Holdings Limited
Wu Chen San, Thomas
Chairman

Hong Kong, 9th August, 2010

List of all Directors of the Company as of the date of this announcement:–

Executive Directors:

Wu Chen San, Thomas (*Chairman*)

Wu Jenn Chang, Michael

(*Deputy Chairman*)

Wu Jenn Tzong, Jackson

Ho Chin Fa, Steven

Independent Non-executive Directors:

Lai Jenn Yang, Jeffrey

Liu Chung Kang, Helios

Huang Hung Ching

The electronic version of this announcement will be published on the website of the Stock Exchange of Hong Kong Limited (www.hkex.com.hk) and the website of the Company (www.pegasusinternationalholdings.com).