



海灣控股有限公司

GST HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 416)

ANNOUNCEMENT

CHANGE OF PRINCIPAL PLACE OF BUSINESS IN HONG KONG

The board of directors (the “**Board**”) of GST Holdings Limited (the “**Company**”) is pleased to announce that the principal place of business of the Company in Hong Kong has been changed to Suite 1612, 16/F, Shun Tak Centre, West Tower, 168-200 Connaught Road Central, Hong Kong with immediate effect.

By Order of the Board
GST Holdings Limited
Hung Lap Kay
Company Secretary

Hong Kong, 20 November 2007

As at the date of this announcement, the Board comprises eight directors, of whom, Mr. SONG Jiacheng, Mr. CAO Yu and Mr. PENG Kaichen are executive Directors, Mr. ZENG Jun and Mr. LEE Kwan Hung, Eddie are non-executive directors, Mr. CHANG Tso Tung, Stephen, Mr. CHAN Chi On, Derek and Mr. SUN Lun are independent non-executive directors.