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G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)

Stock Code: 8126

**RESIGNATION OF DIRECTOR
CHANGE OF AUTHORIZED REPRESENTATIVE**

The Board announces that, with effect from 17 November 2006, Mr. Chan Hing Ka, Anthony has resigned from the office of executive director of the Company.

The board of directors (the “Board”) of G.A. Holdings Limited (the “Company”) announces that Mr. Chan Hing Ka, Anthony (“Mr. Chan”) has resigned from the positions of the executive director and authorized representative of the Company with effect from 17 November 2006 on his own accord in pursuit of his other businesses and development. To the best knowledge and belief of the Board, there is no matter in relation to Mr. Chan’s resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Chan for his contributions to the Company during the tenure of his office.

Mr. Loh Boon Cha, Chairman of the Company, has been appointed as an authorized representative in place of Mr. Chan with effect from 17 November 2006.

As at the date of this announcement, the Board comprises the following members:

Executive directors:

Mr. Loh Nee Peng (*Managing Director*)
Mr. Loh Boon Cha (*Chairman*)
Mr. Xu Ming

Independent non-executive directors:

Mr. Yin Bin
Mr. Lee Kwok Yung
Mr. Zhang Lei

By order of the Board
G.A. Holdings Limited
Loh Nee Peng
Managing Director

Hong Kong, 27 November 2006

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

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