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G.A. HOLDINGS LIMITED

G.A. 控 股 有 限 公 司

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)

Stock Code: 8126

APPOINTMENT OF EXECUTIVE DIRECTOR AND RE-ELECTION OF CHAIRMAN

The board of directors (the “Board”) of GA Holdings Limited (the “Company”) is pleased to announce that Mr. Loh Boon Cha. (“Mr. Loh”) has been appointed as an executive director of the Company and has been elected as the chairman of the Board with effect from 4 August 2006.

APPOINTMENT OF EXECUTIVE DIRECTOR AND RE-ELECTION OF CHAIRMAN

The Board is pleased to announce that Mr. Loh has been appointed as an executive director of the Company and has been elected as chairman of the Board with effect from 4 August 2006.

The details of Mr. Loh as required under Rule 17.50(2) of the Rules Governing The Listing of Securities on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (the “Stock Exchange”) (“GEM Listing Rules’) are set out below:–

Position and Experience

Mr. Loh, aged 65, is a merchant and the director of L&B Holdings Pte Ltd (“L&B”) in Singapore. He is responsible for the daily operations and the strategic and business development of L&B. He possesses extensive working experience and knowledge especially in the area in import and export trading over 35 years in the People’s Republic of China. Over the years, he has maintained good and well established working relationships and strategic business connection with various government-linked companies and bankers.

The Interest in shares

As at the date of this announcement, Mr. Loh is deemed to be interested in 100,149,480 shares (approximately 25.04% shareholdings) by virtue of the Securities and Futures Ordinance (“SFO”).

The 100,149,480 shares held as to 45,284,000 shares by Loh & Loh Construction Group Ltd and as to 54,865,480 shares by Big Reap Investment Ltd.

Loh & Loh Construction Group is held as to 21% by Mr. Loh and 15% by Mr. Loh Nee Peng. Big Reap Investment Limited is held as to 100% by a Director Mr. Loh Nee Peng. Mr. Loh is the father of Mr. Loh Nee Peng.

Save as disclosed above, Mr. Loh does not have any further interests or short positions in the shares or underlying shares of the Company or its associated corporations pursuant to Part XV of the SFO.

Relationships

Mr. Loh is the father of a Director Mr. Loh Nee Peng and the brother of a former director Mr. Loh Kim Her.

As far as the directors of the Company are aware and disclosed above, Mr. Loh does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the GEM Listing Rules) or controlling shareholders (as defined in the GEM Listing Rules) of the Company.

Director's emoluments

Concerning Mr. Loh's appointment as an executive director, the amount of remuneration is determined by the remuneration committee of the Board (the "Remuneration Committee") on the basis of the relevant executive Director's experience, responsibility, workload and the time commitment devoted to the Group and pursuant to the service contract, remuneration terms are as follows:-

Salary

Mr. Loh shall not be entitled to any director's remuneration from his service period.

Bonus

Mr. Loh shall be entitled to a bonus at the end of his service period commencing from 4 August 2006 to 3 August 2009, at the discretion of the Board, which may be calculated as 1% of the audited consolidated net profit, after taxation and minority interests but before extraordinary and exceptional items, of the Group for the financial year 2009, payable after the end of that year.

Allowances

Mr. Loh shall not be entitled to any allowances during his appointment with the Company;

Information that need to be disclosed and matters that need to be brought to the attention of the shareholders of the Company

There is no information which is discloseable nor is/was Mr. Loh involved in any of the matters required to be disclosed pursuant to any of the requirement under paragraphs 17.50(2)(h) to 17.50(2)(v) of the GEM Listing Rules and there are no other matters concerning him that need to be brought to the attention of the shareholders of the Company.

The Board would also like to take this opportunity to welcome Mr. Loh in joining the Board.

By order of the Board
G.A. Holdings Limited
Loh Nee Peng
Managing Director

Hong Kong, 11 September 2006

Executive Directors of the Company as at the date hereof are Mr. Chan Hing Ka Anthony, Mr. Loh Nee Peng, Mr. Xu Ming and Mr. Loh Boon Cha. Independent non-executive Directors of the Company as at the date hereof are Mr. Yin Bin, Mr. Lee Kwok Yung and Mr. Zhang Lei.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules of the Stock Exchange for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable. This announcement will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting.