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G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock Code: 8126)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND MEMBER OF AUDIT COMMITTEE,
REMUNERATION COMMITTEE AND
NOMINATION COMMITTEE; AND
RE-DESIGNATION OF EXECUTIVE DIRECTOR AS
NON-EXECUTIVE DIRECTOR**

The Board wishes to announce that with effect from 23 March 2017:

- (i) Mr. Yuen has been appointed as an independent non-executive Director of the Company, the member of each of the audit committee, the remuneration committee and the nomination committee of the Board; and
- (ii) Mr. Lin has been re-designated as a non-executive Director of the Company

The board (the “**Board**”) of directors (the “**Directors**”) of G.A Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) announces that Mr. Yuen Kin Pheng (“**Mr. Yuen**”) has been appointed as an independent non-executive Director and a member of each of the audit committee, the remuneration committee and the nomination committee of the Board with effect from 23 March 2017. Mr. Yuen, aged 67, currently serves as the Senior Advisor to Singapore Power International Pte Ltd. Prior to this role, he held various senior executive leadership positions in Fortune 500 companies as well as major listed companies in Singapore, covering businesses in the Asia Pacific region. His executive titles included chief executive officer, president and vice president, spanning across various industries such as aerospace and aviation, HVAC (heating, ventilation and air conditioning), diesel engines, home appliances and building materials. Mr. Yuen has a distinguished career with the Republic of Singapore Air force with a number of diverse positions in operations, planning and administration. He left the service to pursue a second career in business after 18 years with the rank of Lieutenant Colonel.

Mr. Yuen obtained a bachelor's degree (First-Class Honors) in business administration and a master degree in business administration from the National University of Singapore and completed an advanced management program from the Wharton School of Business at the University of Pennsylvania, United States of America.

The Company entered into a letter of appointment with Mr. Yuen with a term of three years commencing on 23 March 2017. Mr. Yuen's remuneration as an independent non-executive Director is Singapore dollars 54,000 per annum, which is determined with reference to his workload, duties and responsibilities.

Save as disclosed above, as at the date of this announcement, Mr. Yuen (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company for the purpose of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (the "**GEM Listing Rules**"); (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong) (the "**SFO**"); (iii) does not hold other positions with other members of the Group; and (iv) does not have any directorship in any public listed companies in the past three years. Saved as disclosed above, there are no other matters relation to Mr. Yuen's appointment that need to be brought to the attention of the shareholders of the Company and the Stock Exchange and there is no other information that should be disclosed pursuant to paragraphs 17.50(2)(h) to (v) of the GEM Listing Rules.

Mr. Yuen shall hold office until the next general meeting and shall be eligible for re-election pursuant to the Company's Articles of Association. Thereafter he will be subject to retirement by rotation and re-election at general meetings of the Company in accordance with the Company's Articles of Association.

The Board would like to take this opportunity to express its warm welcome to Mr. Yuen on his new appointment.

RE-DESIGNATION OF EXECUTIVE DIRECTOR AS NON-EXECUTIVE DIRECTOR

The Board further announces that Mr. Lin Ju Zheng ("**Mr. Lin**"), an executive Director, has been re-designated as a non-executive Director with effect from 23 March 2017 as he wishes to concentrate on his other interests.

Mr. Lin, aged 69, joined the Company as an independent non-executive Director in June 2010 and was re-designated as an executive Director in March 2012. Mr. Lin holds a bachelor degree in foreign language majoring in English from Fujian No.2 Normal College (福建第二師範學院) (which merged with other colleges to become Fujian Normal University (福建師範大學)). He is a senior economist with extensive experience in banking operations and management. Before joining the Company, Mr. Lin occupied senior positions in one of the major banks in the PRC till December 2007.

The Company entered into a new service contract with Mr. Lin with a term of three years commencing on 23 March 2017. Mr. Lin's remuneration as a non-executive Director is RMB180,000 per annum, which is determined with reference to his workload, duties and responsibilities, the Group's performance as well as the market benchmark. Mr. Lin shall hold office until the next general meeting and shall be eligible for re-election pursuant to the Company's Articles of Association. Thereafter he will be subject to retirement by rotation and re-election at general meetings of the Company in accordance with the Company's Articles of Association.

Save as disclosed above, as at the date of this announcement, Mr. Lin (i) does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company for the purpose of the GEM Listing Rules; (ii) does not have any interests in the shares of the Company within the meaning of Part XV of the SFO; (iii) does not hold other positions with other members of the Group; and (iv) does not have any directorship in any public listed companies in the past three years. Saved as disclosed above, there is nothing in respect of Mr. Lin that need to be brought to the attention of the shareholders of the Company and the Stock Exchange and there is no other information that should be disclosed pursuant to paragraphs 17.50(2)(h) to (v) of the GEM Listing Rules.

By Order of the Board
G.A. Holdings Limited
Luo Wan Ju
Chairman

Hong Kong, 23 March 2017

As at the date of this announcement, the executive Directors are Mr. Luo Wan Ju, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang; the non-executive Director is Mr. Lin Ju Zheng, and the independent non-executive Directors are Mr. Zhou Ming, Mr. Yuen Kin Pheng, Mr. Yin Bin and Ms. Guan Xin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the "Latest Company Announcements" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.ga-holdings.com.hk.