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G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)

(Stock Code: 8126)

**COMPLETION OF VERY SUBSTANTIAL ACQUISITION
OF THE ENTIRE EQUITY INTERESTS OF THE TARGET COMPANIES**

References are made to the circular dated 26 October 2016 (the “**Circular**”) issued by the Company in relation to the Acquisitions and the announcement of the Company dated 17 November 2016 in relation to the poll results of the EGM. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

The Board is pleased to announce that Completion of LY Zhongbao Acquisition, FJ Xingdebao Acquisition and QZ Fubao Acquisition took place on 23 November 2016, 21 December 2016 and 22 December 2016 respectively in accordance with the terms and conditions of the Acquisition Agreement. The details of the Completion of each of the Acquisitions, are as follows:

LY ZHONGBAO ACQUISITION

All of the conditions precedent of LY Zhongbao Acquisition under the Acquisition Agreement have been fulfilled, and the Completion of LY Zhongbao Acquisition took place on 23 November 2016 in accordance with the terms and conditions of the Acquisition Agreement.

FJ XINGDEBAO ACQUISITION

All of the conditions precedent of FJ Xingdebao Acquisition under the Acquisition Agreement have been fulfilled, and the Completion of FJ Xingdebao Acquisition took place on 21 December 2016 in accordance with the terms and conditions of the Acquisition Agreement.

QZ FUBAO ACQUISITION

All of the conditions precedent of QZ Fubao Acquisition under the Acquisition Agreement have been fulfilled, and the Completion of QZ Fubao Acquisition took place on 22 December 2016 in accordance with the terms and conditions of the Acquisition Agreement.

Upon Completion of each of LY Zhongbao Acquisition, FJ Xingdebao Acquisition and QZ Fubao Acquisition, the Target Companies, namely LY Zhongbao, FJ Xingdebao and QZ Fubao, have become indirect wholly-owned subsidiaries of the Company and the results, assets and liabilities of each of the Target Companies will be consolidated into the financial statements of the Group.

By order of the Board
G. A. Holdings Limited
Luo Wan Ju
Chairman

Hong Kong, 23 December 2016

As at the date of this announcement, the executive Directors are Mr. Luo Wan Ju, Mr. Lin Ju Zheng, Mr. Choy Choong Yew, Mr. Zhang Xi, Mr. Ma Hang Kon, Louis and Mr. Xue Guo Qiang; and the independent non-executive Directors are Mr. Zhou Ming, Mr. Yin Bin and Ms. Guan Xin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM’s website at <http://www.hkgem.com> for at least seven days from the date of its posting and on the Company’s website at www.ga-holdings.com.hk.