

Hong Kong Exchanges and Clearing Limited and the Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



G.A. HOLDINGS LIMITED **G.A. 控股有限公司**

(incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)

(Stock Code: 8126)

PROFIT WARNING

This announcement is made by G.A. Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined in the Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”)) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) and Rule 17.10 of the GEM Listing Rules.

The board (the “**Board**”) of directors of the Company (the “**Directors**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to the Board and the preliminary review of the latest unaudited consolidated management accounts of the Group, it is expected that the Group will record a significant drop in profit attributable to equity holders of the Company for the three months ended 31 March 2016 as compared to that for the three months ended 31 March 2015. Based on information currently available to the Company, the Board considers that the expected result is primarily attributable to (i) the declines in total revenue and gross profit margins for the three months ended 31 March 2016 resulting from the intensified competition in the automobile market in the PRC; and (ii) the absence of one-off income from waiver of interest payable of approximately HK\$45,626,000 recognised for the three months ended 31 March 2015.

The Company has yet to finalise the unaudited interim results of the Group for the three months ended 31 March 2016. The information contained in this announcement is only based on the preliminary assessment by the management of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been reviewed or audited by the independent auditors or the audit committee of the Company and subject to adjustments. The actual interim results of the Group for the three months ended 31 March 2016 may be different from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the three months ended 31 March 2016, which is expected to be published by 9 May 2016.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
G.A. Holdings Limited
Loh Boon Cha
Chairman

Hong Kong, 28 April 2016

As at the date of this announcement, Executive Directors of the Company are Mr. Loh Boon Cha, Mr. Lin Ju Zheng, Mr. Choy Choong Yew, Mr. Zhang Xi and Mr. Ma Hang Kon, Louis and independent non-executive Directors of the Company are Mr. Zhou Ming, Mr. Yin Bin and Ms. Song Qi Hong.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (2) there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.ga-holdings.com.hk.