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G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock Code: 8126)

VOLUNTARY ANNOUNCEMENT
DISCLOSURE OF INTERESTS OF A SUBSTANTIAL SHAREHOLDER

The board of directors (the “**Board**”) of G.A. Holdings Limited (the “**Company**”) hereby announces the following upon receipt of the disclosure of interest forms (the “**DI Forms**”) from an individual substantial shareholder of the Company, Mr. Fang Zhen Chun (“**Mr. Fang**”) on 21 January 2016 by fax in respect of his respective interests in the Company as at various dates, covering the period from 30 July 2010 to 26 September 2014 (the “**Changes in Shareholding**”). The Company also noticed that the said DI Forms were subsequently published on the website of The Stock Exchange of Hong Kong Limited and available to the public on 22 January 2016.

Based on the DI Forms received, details of Mr. Fang’s interests in the Company as at respective dates are summarised as follows:

Date	Capacity	Number of shares of the Company held (as at the respective date)	Approximate percentage of shareholding (as at the respective date)
30 July 2010	Beneficial owner	88,368,000	18.55%
5 July 2013	Beneficial owner	77,908,000	16.36%
15 July 2013	Beneficial owner	70,764,000	14.86%
12 September 2013	Beneficial owner	75,120,000	15.77%
19 November 2013	Beneficial owner	65,322,000	13.71%
22 November 2013	Beneficial owner	58,522,000	12.29%
26 November 2013	Beneficial owner	56,986,000	11.96%
13 December 2013	Beneficial owner	50,990,000	10.71%
17 December 2013	Beneficial owner	43,722,000	9.18%

“Quarterly Reports”

(i) the first quarterly reports 2011, 2012, 2013, 2014 and 2015 of the Company dated 13 May 2011, 14 May 2012, 10 May 2013, 13 May 2014 and 8 May 2015, respectively; and (ii) the third quarterly reports 2010, 2011, 2012, 2013, 2014 and 2015 dated 11 November 2010, 14 November 2011, 13 November 2012, 12 November 2013, 10 November 2014 and 13 November 2015, respectively

“Result Announcements”

(i) the results announcements of the Company dated 11 November 2010, 13 May 2011, 12 August 2011, 14 November 2011, 14 May 2012, 14 August 2012, 13 November 2012, 10 May 2013, 9 August 2013, 12 November 2013, 13 May 2014, 8 August 2014, 10 November 2014, 8 May 2015, 10 August 2015 and 13 November 2015, respectively; and (ii) the annual results announcements (including the relevant clarification announcement) of the Company dated 29 March 2011, 30 March 2012, 26 March 2013, 27 March 2014 and 23 March 2015, respectively

By order of the Board
G. A. Holdings Limited
Loh Boon Cha
Chairman

Hong Kong, 25 January 2016

As at the date of this announcement, the Board comprises Mr. Loh Boon Cha, Mr. Lin Ju Zheng, Mr. Choy Choong Yew, Mr. Tan Cheng Kim, Mr. Zhang Xi and Mr. Ma Hang Kon, Louis as executive Directors; and Mr. Yin Bin, Mr. Zhou Ming and Ms. Song Qi Hong as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the “Latest Company Announcements” page for at least seven days from the date of its posting and on the Company’s website at www.ga-holdings.com.hk.