Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)

(Stock Code: 8126)

## DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of G.A. Holdings Limited (the "Company") dated 26 November 2014 (the "Announcement") in relation to the Proposed Mandate for entering into a guarantee agreement which constitutes a major transaction (the "Transaction").

Capitalised terms used herein shall have the same meaning as those defined in the Announcement unless stated otherwise.

As disclosed in the Announcement, a circular (the "Circular") containing, among other things, further details of the Transaction and a notice of the EGM will be despatched to the Shareholders on or around 17 December 2014. As additional time is required to prepare certain information to be included in the Circular, including, but not limited to, the statements relating to the indebtedness and sufficiency of working capital of the Group, the Company expects that the date of despatch of the Circular will be postponed to a date falling on or before 24 December 2014.

By order of the Board
G.A. Holdings Limited
Loh Nee Peng
Executive Deputy Chairman

Hong Kong, 17 December 2014

As at the date of this announcement, the Board comprises Mr. Loh Boon Cha, Mr. Loh Nee Peng, Mr. Lin Ju Zheng, Mr. Choy Choong Yew, Mr. Tan Cheng Kim and Mr. Yeung Chak Sang Johnson as executive Directors; and Mr. Yin Bin, Mr. Lee Kwok Yung, Miss Song Qi Hong and Mr. Wong Jacob as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least seven days from the date of its posting and on the Company's website at www.ga-holdings.com.hk.