

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock code: 8126)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement (the “**Announcement**”) made by G.A. Holdings Limited (the “**Company**”) on 16 May 2012. The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of the Company would like to provide additional information on the biographical details of Dr. Tan Cheng Kim (陳鎮欽) (“**Dr. Tan**”), an executive Director appointed on 16 May 2012, as set out in the Announcement. Unless otherwise specified, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, Dr. Tan’s extensive practical experience is backed by solid educational qualifications, having earned an Honorary Fellowship at Asian College of Knowledge Management (“**ACKM**”), an Honorary Doctorate of Management at Lincoln University, a MBA at The University of North Carolina at Charlotte (“**UNCC**”) and a Diploma in Mechanical Engineering at Ngee Ann Polytechnic (“**NAP**”).

The Company recently notes that the accreditation of Lincoln University and ACKM are challenged by some market participants. Notwithstanding the aforesaid, the Board would like to clarify and confirm that Dr. Tan’s possession of the MBA from UNCC and the Diploma in Mechanical Engineering from NAP as well as his experience, knowledge and skills of the automobiles industry are the major factors which resulted in its decision to appoint Dr. Tan as an executive Director. The doctorate degree and fellowship granted by Lincoln University and ACKM respectively are not significant to the current positions of Dr. Tan maintained with the Group. The relevant disclosures of such doctorate degree and fellowship in the Announcement were made for the purposes of provision of the fullest picture of Dr. Tan’s background to the Company’s shareholders and compliance with the disclosure requirements under the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

By Order of the Board
G.A. Holdings Limited
Mr. Loh Nee Peng
Executive Deputy Chairman

Hong Kong, 7 June 2012

As at the date of this announcement, the executive Directors are Mr. Loh Boon Cha, Mr. Loh Nee Peng, Mr. Lin Juzheng, Mr. Choy Choong Yew, Dr. Tan Cheng Kim and Mr. Yeung Chak Sang Johnson; and the independent non-executive Directors are Mr. Yin Bin, Mr. Lee Kwok Yung, Miss Song Qi Hong and Mr. Wong Jacob.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and on the website of the Company at www.ga-holdings.com.hk.