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G.A. HOLDINGS LIMITED
G.A. 控股有限公司

(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)
(Stock Code: 8126)

APPOINTMENT OF DEPUTY CHAIRMAN

The board (the “Board”) of directors (the “Directors” and each a “Director”) of G.A. Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) is pleased to announce that Mr. Loh Nee Peng (“Mr. Loh”), an executive Director and the managing Director, has been appointed as the deputy chairman of the Group with effect from 18 April 2012.

Mr. Loh, aged 44, is an executive Director, the managing Director and a co-founder of the Group, which was established in August 1993. Mr. Loh is the son of Mr. Loh Boon Cha, an executive Director, the chairman and the co-founder of the Group.

Mr. Loh graduated from the University of San Francisco in 1988 with a bachelor degree in business administration. He worked in the auto industry in the PRC for more than 15 years and has extensive experience and in-depth knowledge in the industry. Mr. Loh is responsible for the business development of the Group in the PRC and is currently a director of a number of subsidiaries of the Company.

The Board is of the view that the appointment of Mr. Loh as the deputy chairman is beneficial to the Group’s business expansion and long-term development, and is of the best interest of the Company and its shareholders as a whole. Mr. Loh will continue to serve as an executive Director and the managing Director. He will not receive additional remuneration in respect of his appointment as the deputy chairman of the Group.

Other biographical details of Mr. Loh are as follows:

Mr. Loh entered into a service contract with the Company for three years commencing from 1 January 2011, which can be terminated by the Company by giving not less than three months’ notice in writing or payment in lieu of notice. He is subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the Company’s articles of association. Mr. Loh is entitled

to a Director's fee of SG\$180,000 per annum, which is determined by the Board with reference to his qualifications, experience, duties and responsibilities in the Group, and to prevailing market conditions.

As at the date of this announcement, Mr. Loh is one of the controlling shareholders of the Company and is deemed to be interested in an aggregate of 100,149,480 shares, representing approximately 21.03% of the issued share capital of the Company.

As at the date of this announcement, save as disclosed herein, Mr. Loh did not hold (i) any other position with the Company and other members of the Group or (ii) any other directorship in other listed public companies in Hong Kong or overseas in the last three years.

Save as disclosed herein, there is nothing in respect of Mr. Loh that needs to be brought to the attention of the shareholders of the Company nor is there anything that needs to be disclosed pursuant to Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
G.A. Holdings Limited
Loh Boon Cha
Chairman

Hong Kong, 18 April 2012

As at the date of this announcement, the executive Directors are Mr. Loh Boon Cha, Mr. Loh Nee Peng and Mr. Lin Ju Zheng; the independent non-executive Directors are Mr. Yin Bin, Mr. Lee Kwok Yung, Mr. Wong Jacob and Miss Song Qi Hong.

This announcement will remain on the "Latest Company Announcement" page on the GEM website at www.hkgem.com for at least 7 days from the day of its posting and will be published on the Company's website www.ga-holdings.com.hk.