

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Peace Mark (Holdings) Limited

(Incorporated in Bermuda with limited liability)

(Provisional Liquidators Appointed)

(Stock Code: 304)

**ANNOUNCEMENT
COMPLETION OF SALE OF CERTAIN ASSETS**

Reference is made to the announcement of the Company dated 31 October 2008 entitled Sale of Certain Assets (the **Announcement**). Capitalized terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

As stated in the Announcement, the agreement to sell to the Purchaser the assets of the Company was subject to a number of conditions including the sanction of the Hong Kong Court, which was granted on 6 October 2008, and the discharge of certain financial creditors' claims against Group companies. The Provisional Liquidators, who were in the process of procuring the necessary releases from the financial creditors at the time of the Announcement, have since obtained necessary releases and the sale was completed on 14 November 2008.

For and on behalf of
Peace Mark (Holdings) Limited
(Provisional Liquidators Appointed)
Roderick John Sutton and Vincent Fok Hei Yu
Joint and Several Provisional Liquidators

Hong Kong, 20 November 2008

On the basis of the information available from the previous announcements made by the Company, Mr. Chau Cham Wong, Patrick, Mr. Leung Yung, Mr. Tsang Kwong Chiu, Kevin, Mr. Man Kwok Leung, Mr. Cheng Kwan Ling and Mr. de Jaillon Hugues Jacques are executive directors of the Company; Ms. So, Susan is an independent non-executive director of the Company.