



Peace Mark (Holdings) Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 0304)

ANNOUNCEMENT

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that the Company has appointed Mr. Jaillon as Executive Director of the Company with effect from 30 May 2008.

The Board (the “Board”) of directors (the “Directors”) of Peace Mark (Holdings) Limited (the “Company”) is pleased to announce that Mr. de Jaillon Hugues Jacques (“Mr. Jaillon”) has been appointed as executive director of the Company (“Executive Director”) with effect from 30 May 2008.

Mr. Jaillon, aged 52, is the Chief Executive Officer of Peace Mark Holdings SAS (a member of the Company in Paris of France). Mr. Jaillon is responsible for developing and managing new businesses for the Company within the European Union region as well as other new markets. He has over 25 years experience in China trade and headed numerous operations related to imports, exports and manufacturing. He holds a Bachelor degree in Commerce and Law.

Save as disclosed above, Mr. Jaillon does not hold any other position with the Company or any other members of the group of the Company and does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company. He also did not hold any directorships in any listed public companies in the last three years.

As at the date of this announcement, Mr. Jaillon holds 92,000 ordinary shares in the capital of the Company and has interests in options to subscribe for 2,350,000 ordinary shares in the capital of the Company. His wife, Ms. Kao Shun Lin, holds 10,000 ordinary shares in the capital of the Company.

Mr. Jaillon, who has not entered into any service contract with the Company in relation to his role as Executive Director, shall retire by rotation, but shall then be eligible for re-election under the Articles of Association of the Company. Mr. Jaillon, as Chief Executive Officer of Peace Mark Holdings SAS, is currently entitled to receive by way of an annual remuneration amounting to HK\$1,195,000 with a discretionary bonus to be determined by the Board with reference to his duties and responsibility and the prevailing market condition, which is subject to review by the Board from time to time.

Save as disclosed above, Mr. Jaillon has no interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, there is no other information required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to (v) under the Listing Rules nor is there any other information in relation to the appointment of Mr. Jaillon that need to be brought to the attention of the holders of securities of the Company.

The Board would like to extend a warm welcome to Mr. Jaillon for joining the Board as Executive Director.

By Order of the Board
Mr. Chau Cham Wong, Patrick
Chairman

Hong Kong, 30 May 2008

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chau Cham Wong, Patrick, Mr. Leung Yung, Mr. Tsang Kwong Chiu, Kevin, Mr. Man Kwok Keung and Mr. Cheng Kwan Ling as executive directors, Ms. So, Susan, Mr. Kwok Ping Ki, Albert, Mr. Tang Yat Kan, Mr. Wong Yee Sui, Andrew and Mr. Mak Siu Wing, Clifford as independent non-executive directors and Mr. Tay Liam Wee as non-executive director.