



Peace Mark (Holdings) Limited

(Incorporated in Bermuda with limited liability)

(Stock Code: 0304)

MAJOR TRANSACTION RESULTS OF SPECIAL GENERAL MEETING

OFFER FOR SINCERE WATCH LIMITED WILL BE MADE

**Pre-Conditional Voluntary General Offer by
Macquarie Securities (Asia) Pte Limited
for and on behalf of
A-A United Limited
(an indirect wholly-owned subsidiary of Peace Mark (Holdings) Limited)
for
Sincere Watch Limited**

**Financial Adviser to Peace Mark (Holdings) Limited
and A-A United Limited in connection with
the Pre-Conditional Voluntary General Offer in Singapore**



MACQUARIE

Macquarie Securities (Asia) Pte Ltd

The Board announces that at the Special General Meeting of its Shareholders held today, all the resolutions set out in the notice of Special General Meeting were proposed and duly passed. Accordingly, the Offeror will proceed to make the Offer.

Reference is made to the announcement dated 7 December 2007 in Hong Kong of a possible major transaction of Peace Mark (Holdings) Limited (“**Peace Mark**”) and the circular dated 16 January 2008 posted to the shareholders of Peace Mark (the “**Circular**”). Terms used in this announcement shall have the same meaning as defined in the Circular.

Pursuant to and in accordance with Peace Mark's Bye-Laws, the Special General Meeting to approve the making of the Offer was held as scheduled at The President and Chairman room, World Trade Centre Club, 38th Floor, World Trade Centre, 280 Gloucester Road, Causeway Bay, Hong Kong on 1 February 2008 at 10:00 a.m.

The Board announces that at the Special General Meeting all the resolutions set out in the notice of Special General Meeting were proposed and duly passed with the result that the making of the Offer has been approved. The Pre-conditions to the Offer have now been satisfied, and the Offeror will proceed with making the Offer for the entire issued share capital of Sincere Watch Limited. Further announcements as to the terms of the Offer will be made in Singapore accordingly.

By Order of the Board
Peace Mark (Holdings) Limited
Mr. Chau Cham Wong, Patrick
Chairman

Hong Kong, 1 February 2008

The directors of the Company (including any who may have delegated detailed supervision of this announcement) jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to the Company), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chau Cham Wong, Patrick, Mr. Leung Yung, Mr. Tsang Kwong Chiu, Kevin, Mr. Man Kwok Keung and Mr. Cheng Kwan Ling as executive directors and Ms. So, Susan, Mr. Kwok Ping Ki, Albert, Mr. Tang Yat Kan, Mr. Wong Yee Sui, Andrew and Mr. Mak Siu Wing, Clifford as independent non-executive directors.