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## Peace Mark (Holdings) Limited

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 0304)

### **DELAY IN DESPATCH OF THE CIRCULAR POSSIBLE MAJOR TRANSACTION AND CONSIDERATION ISSUE**

**Pre-Conditional Voluntary General Offer by  
Macquarie Securities (Asia) Pte Limited  
for and on behalf of  
A-A United Limited  
(an indirect wholly-owned subsidiary of Peace Mark (Holdings) Limited)  
for  
Sincere Watch Limited**

**Financial Adviser to Peace Mark (Holdings) Limited and A-A United Limited in connection with the  
Pre-Conditional Voluntary General Offer in Singapore**



**Macquarie Securities (Asia) Pte Ltd**

#### **Delay in the despatch of the Circular**

As the Company requires additional time for finalising the Circular, including collating financial information of the Peace Mark Group and the Sincere Watch Group, translation and bulk printing and due to the Christmas and new year holiday period, the Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules, so that the despatch of the Circular may be postponed to on or before 16 January 2008.

**Shareholders and potential investors should note that the making of the Offer is subject to certain pre-conditions being satisfied and the Offer, if made, is also subject to certain conditions being satisfied, therefore the Offer may not be successful and may not complete. Shareholders and investors are advised to exercise caution when dealing in the securities of the Company, the securities of Sincere Watch and the securities of Sincere Watch HK.**

**This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares.**

Reference is made to the Company's announcement dated 7 December 2007 (the "Announcement"). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement, unless otherwise stated.

#### **DELAY IN DESPATCH OF THE CIRCULAR**

Pursuant to Rule 14.38 of the Listing Rules, the Company is required to despatch the circular to its shareholders (the "Circular") in connection with the Offer within 21 days after publication of the Announcement, which is on or before 28 December 2007. The despatch of the Circular has been delayed, however, due to the Christmas and new year holiday period and additional time required for finalising the Circular, including collating financial information of the Peace Mark Group and the Sincere Watch Group, translation and bulk printing. The Company has applied to the Stock Exchange for a waiver from strict compliance with Rule 14.38 of the Listing Rules and for an extension of time for the despatch of the Circular. The Company expects to despatch the Circular on or before 16 January 2008.

**Shareholders and potential investors should note that the making of the Offer is subject to certain pre-conditions being satisfied and the Offer, if made, is also subject to certain conditions being satisfied, therefore the Offer may not be successful and may not complete. Shareholders and investors are advised to exercise caution when dealing in the securities of the Company, the securities of Sincere Watch and the securities of Sincere Watch HK.**

**This announcement appears for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares in the Company.**

*The directors of the Company (including any who may have delegated detailed supervision of this announcement) jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading. Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, in relation to the Company), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information has been accurately and correctly extracted from such sources or, as the case may be, reflected or reproduced in this announcement.*

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. Chau Cham Wong, Patrick, Mr. Leung Yung, Mr. Tsang Kwong Chiu, Kevin, Mr. Man Kwok Keung and Mr. Cheng Kwan Ling as executive directors and Ms. So, Susan, Mr. Kwok Ping Ki, Albert, Mr. Tang Yat Kan, Mr. Wong Yee Sui, Andrew and Mr. Mak Siu Wing, Clifford as independent non-executive directors.*

By Order of the Board  
**Mr. Chau Cham Wong, Patrick**  
*Chairman*

Hong Kong, 28 December 2007