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## **VISION VALUES HOLDINGS LIMITED**

### **遠見控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 862)**

#### **EFFECTIVE DATE OF CAPITAL REDUCTION AND FREE EXCHANGE OF SHARE CERTIFICATES**

References are made to the announcement of Vision Values Holdings Limited (the “**Company**”) on 20 March 2017 (the “**Announcement**”) and the circular of the Company dated 6 October 2016 (the “**Circular**”) in relation to, among other things, the Capital Reduction. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those used in the Announcement and the Circular.

The Board is pleased to announce that the Court approved the Capital Reduction at the hearing held on 12 April 2017 (Cayman Islands time). A copy of the order made by the Court confirming the Capital Reduction and the minutes approved by the Court containing the particulars required under the Companies Law with respect to the Capital Reduction was filed and registered with the Registrar of Companies in the Cayman Islands on 19 April 2017 (Cayman Islands time). As all the conditions precedent for the implementation of the Capital Reduction have been fulfilled, the Capital Reduction has become effective on Thursday, 20 April 2017 in Hong Kong (one business day after the registration date in the Cayman Islands due to the time difference).

The timetable for the implementation of the Capital Reduction is as follows:

<b>Event</b>	<b>2017</b> (Hong Kong dates and time unless otherwise specified)
Effective date of the Capital Reduction	Wednesday, 19 April (Cayman Islands time), which took effect on Thursday, 20 April in Hong Kong due to the time difference
First day of the free exchange of the Existing Share Certificates for the New Share Certificates for the New Shares	Thursday, 20 April
Commencement of the dealings in the New Shares	9:00 a.m. on Thursday, 20 April
Last day for the free exchange of the Existing Share Certificates for the New Share Certificates	4:30 p.m. on Monday, 22 May

## **Free Exchange of Share Certificates**

Shareholders may, during the period from 9:00 a.m. on Thursday, 20 April 2017 to 4:30 p.m. on 22 May 2017 (both dates inclusive), submit their Existing Share Certificates for the Shares (in Green colour) to the Company's Branch Share Registrar in Hong Kong, Tricor Abacus Limited, at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, in exchange for the New Share Certificates for the New Shares (in Purple colour) at the expense of the Company. Thereafter, Existing Share Certificates for the Shares will be accepted for exchange only on payment of a fee of HK\$2.50 (or such amount as may from time to time prescribed in the Listing Rules) payable by the Shareholders for each Existing Share Certificate or New Share Certificate, whichever number of certificates is higher.

All Existing Share Certificates of the Shares will continue to be evidence of legal title and will be valid for delivery, trading and settlement purposes.

By Order of the Board  
**Vision Values Holdings Limited**  
**Tang Chi Kei**  
*Company Secretary*

Hong Kong, 20 April 2017

*As at the date of this announcement, the Board comprises six Directors including Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman as executive Directors, Mr. Lo, Rex Cze Kei as non-executive Director and Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank as independent non-executive Directors.*

*This announcement is made in English and Chinese. In case of any inconsistency, the English version shall prevail.*