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VISION VALUES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: **862**)

TERMINATION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Reference is made to the announcement of Vision Values Holdings Limited (the “**Company**”) dated 5 April 2013 relating to the proposed placing of up to 280,000,000 Placing Shares under general mandate (the “**Announcement**”). Capitalised terms used in this announcement shall have the same meanings as defined in the Announcement unless the context requires otherwise.

On 5 April 2013, the Company and the Placing Agent entered into the Placing Agreement pursuant to which the Company agreed to place, through the Placing Agent, on a best efforts basis, a maximum number of 280,000,000 Placing Shares at a placing price of HK\$0.15 per Placing Share. In view of the recent stock market conditions, the Company and the Placing Agent have entered into a deed of termination (the “**Deed of Termination**”) on 23 April 2013 (after trading hours) pursuant to which the Placing Agreement shall be terminated with effect from 23 April 2013 (the “**Effective Date**”) and all the rights and obligations of and restrictions on the parties under the Placing Agreement shall cease or deem to have ceased absolutely from the Effective Date.

The Directors consider that the termination of the Placing Agreement and the Placing contemplated thereunder has no material adverse impact on the financial position and operations of the Company.

By Order of the Board
Vision Values Holdings Limited
Lo Lin Shing, Simon
Chairman

Hong Kong, 23 April 2013

As at the date hereof, the Board comprises five Directors, of which Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman are executive Directors, Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank are independent non-executive Directors.