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**VISION VALUES HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock code: 862)

**UPDATE IN RELATION TO GRANT OF SHARE OPTIONS**

Reference is made to the announcement of Vision Values Holdings Limited (the “Company”) dated 11 January 2013 (the “January Announcement”) in relation to the grant of 90,000,000 Share Options by the Company. Unless the context requires otherwise, capitalised terms used in this announcement have the same meaning as those defined in the January Announcement.

As mentioned in the January Announcement, the Board has granted, subject to acceptance of the grantees set out in the January Announcement, 90,000,000 Share Options to subscribe for a total of 90,000,000 Shares under the share option scheme of the Company adopted on 23 November 2011. Among the Share Options granted, 26,000,000 Share Options were granted to Mr. Lo Lin Shing, Simon (“Mr. Lo”), an executive Director. However, the Company did not receive from Mr. Lo his acceptance of the offer for the grant of such Share Options and such offer was lapsed accordingly.

By Order of the Board

**Vision Values Holdings Limited**

Tang Chi Kei

Company Secretary

Hong Kong, 22 February 2013

*As at the date of this announcement, the Board comprises two executive directors namely Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman and three independent non-executive Directors namely Mr. Tsui Hing Chuen, William, JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank.*