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VISION VALUES HOLDINGS LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 862)

Profit Warning

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that the consolidated net loss of the Group for the year ended 30 June 2010 is expected to show a significant deterioration as compared to the consolidated net loss of the Group for the previous year. This profit warning announcement is only based on the Company's preliminary review on the management accounts of the Group, which has not been confirmed nor audited by the Company's independent auditor.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Vision Values Holdings Limited (the "Company" and together with its subsidiaries, the "Group") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors (the "Board") of the Company wishes to inform the shareholders of the Company and potential investors that the consolidated net loss of the Group for the year ended 30 June 2010 is expected to show a significant deterioration as compared to the consolidated net loss of the Group for the previous year. Such deterioration of net losses is mainly attributable to (i) the recognition of share-based payment expenses arising from share options granted to eligible participants under the Company's share option scheme on 13 April 2010; (ii) the loss arising on early redemption of loan note issued in pursuant to a sale and purchase agreement to acquire the entire interest in Glory Key Investments Ltd, details of

which were disclosed in the Company's circular dated 27 January 2010 and (iii) the initial recognition of the depreciation charge related to the G200 aircraft acquired during the year.

For completeness, a wholly-owned subsidiary of the Company filed a writ of summon and statement of claims against its former customer for an amount of approximately HK\$4.2 million, details of which are disclosed in the Company's interim report for the period ended 31 December 2009. As of the date of this announcement, the legal proceeding is still ongoing. For the time being, the Company is assessing the outcome of the litigation to determine any specific provision (if necessary) for this outstanding amount.

As the Company is still in the process of finalizing the Group's audited results for the year ended 30 June 2010, the information contained in this announcement is only based on the preliminary review on management accounts of the Group, which has not been confirmed nor audited by the Company's independent auditor. Audited results of the Group for the year ended 30 June 2010 will be announced as soon as practicable.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board

Vision Values Holdings Limited

Tang Chi Kei

Company Secretary

Hong Kong, 17 August 2010.

As at the date hereof, the Board comprises five Directors, of which Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman are executive Directors, Mr. Lau Wai Piu, Mr. Tsui Hing Chuen, William *JP*, and Mr. Lee Kee Wai, Frank are independent non-executive Directors.