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VISION VALUES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 862)

CONTINUING CONNECTED TRANSACTION

On 3 December 2009, Glory Key, a wholly-owned subsidiary of the Company, entered into the Lease Agreement with PRC Co whereby Glory Key agreed to lease the Aircraft to PRC Co for an initial term of 12 months (with an option to renew for a further term of 12 months) at the monthly rent of US\$40,000 (equivalent to HK\$312,000). As at the date of entering into the Lease Agreement, PRC Co was 43% indirectly owned by Business Aviation which in turn was a wholly-owned subsidiary of MEC. As informed by Mr. Lo, pursuant to the Agreement, MEC agreed to sell and Wellington agreed to purchase the entire interest in Business Aviation. Completion of the Agreement has taken place on 1 September 2010, whereupon Business Aviation becomes a wholly-owned subsidiary of Wellington, which in turn is wholly and beneficially owned by Mr. Lo. PRC Co therefore becomes 43% indirectly owned by Mr. Lo and becomes an associate of Mr. Lo. Mr. Lo is the chairman of the Board, an executive Director and the controlling Shareholder (holding approximately 39.27% of the entire issued share capital of the Company as at the date of this announcement). PRC Co therefore becomes a connected person of the Company on 1 September 2010 and the Lease Agreement also becomes a continuing connected transaction for the Company pursuant to Rule 14A.14 of the Listing Rules.

As the relevant percentage ratios (as defined in the Listing Rules) are less than 25% and the total annual rent receivable under the Lease Agreement is less than HK\$10,000,000, the Lease Agreement is only subject to the reporting and announcement requirements under Rules 14A.45 to 14A.47 of the Listing Rules and is exempt from the approval by the Independent Shareholders.

DETAILS OF THE LEASE AGREEMENT

Details of the Lease Agreement are set out in the Company's circular dated 27 January 2010.

INFORMATION ON PRC CO

PRC Co was incorporated in the PRC and is 43% indirectly owned by Business Aviation and is an investment holdings company. PRC Co and its subsidiaries are principally engaged in aircraft charter, aircraft management, aircraft maintenance and related business.

GENERAL

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Particulars of the Lease Agreement will be disclosed in the annual reports and the accounts of the Company in future in accordance with Rule 14A.46 of the Listing Rules.

DEFINITIONS

“Agreement”	the sale and purchase agreement dated 28 July 2010 entered into between MEC as vendor and Wellington as purchaser in relation to the sale and purchase of the entire issued share capital of, and shareholder’s loan to, Business Aviation
“Aircraft”	the Gulfstream G200 aircraft, particulars of which are set out and described in the Lease Agreement
“associate(s)”	has the same meaning as ascribed to it under the Listing Rules
“Board”	the board of Directors
“Business Aviation”	Business Aviation Asia Group Limited, a company incorporated in the British Virgin Islands with limited liability and a wholly-owned subsidiary of Wellington as a result of completion of the Agreement
“Business Day”	a day (excluding Saturday and other general holidays in Hong Kong and any day on which a tropical cyclone warning no.8 or above is hoisted or remains hoisted between 9:00 a.m. and 12:00 noon and is not lowered at or before 12:00 noon or on which a “black” rainstorm warning is hoisted or remains in effect between 9:00 a.m. and 12:00 noon and is not

	discontinued at or before 12:00 noon) on which licensed banks in Hong Kong are generally open for business
“Company”	Vision Values Holdings Limited (Stock code: 862), a company incorporated in the Cayman Islands with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange
“connected person(s)”	has the same meaning as ascribed to it under the Listing Rules
“Director(s)”	director(s) of the Company
“Glory Key”	Glory Key Investments Limited, a company incorporated in the British Virgin Islands and a wholly-owned subsidiary of the Company
“Group”	the Company and its subsidiaries
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Independent Shareholder(s)”	Shareholder(s) other than Mr. Lo and his associates
“Lease Agreement”	the lease agreement dated 3 December 2009 entered into between Glory Key and PRC Co in respect of leasing of the Aircraft
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“MEC”	Mongolia Energy Corporation Limited (Stock code: 276), a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange
“Mr. Lo”	Mr. Lo Lin Shing, Simon, being the chairman of the Board, an executive Director and the controlling Shareholder (holding approximately 39.27% of the entire issued share capital of the Company as at the date of this announcement)
“PRC”	the People’s Republic of China, which for the purpose of this announcement, excludes Hong Kong and Macau Special Administrative Regions of the People’s Republic of China and Taiwan
“PRC Co”	亞聯公務機有限公司, a company incorporated in the PRC with limited liability and 43% indirectly owned by Business Aviation
“Share(s)”	ordinary share(s) of HK\$0.10 each in the issued share capital of Company
“Shareholder(s)”	holder(s) of the Share(s)

“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Wellington”	Wellington Equities Inc., a company incorporated in Panama and wholly and beneficially owned by Mr. Lo
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“US\$”	United States dollars, the lawful currency of the United States of America
“%”	per cent.

By Order of the Board
Vision Values Holdings Limited
Tang Chi Kei
Company Secretary

Hong Kong, 1 September 2010

As at the date hereof, the Board comprises five Directors, of which Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman are executive Directors, Mr. Lau Wai Piu, Mr. Tsui Hing Chuen, William JP and Mr. Lee Kee Wai, Frank are independent non-executive Directors.

For the purpose of illustration only, amounts denominated in US\$ in this announcement have been translated into HK\$ at the rate of US\$1.00 = HK\$7.80. Such translation should not be construed as a representation that the amounts in question have been, could have been or could be converted at any particular rate or at all.