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NEW WORLD MOBILE HOLDINGS LIMITED

新世界移動控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 862)

COMPLETION OF PLACING AND SUBSCRIPTION

Placing Agent



The Board is pleased to announce that all the conditions set out in the Placing Agreement and Subscription Agreement have been fulfilled. The Placing of 19,578,000 Placing Shares was completed on 5 November 2009 and the Subscription of 19,578,000 Subscription Shares was completed on 13 November 2009.

Reference is made to the announcement of the Company dated 2 November 2009 (the “**Announcement**”) in relation to, among other matters, the Placing and Subscription. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Announcement.

The board (the “**Board**”) of Directors is pleased to announce that all the conditions set out in the Placing Agreement and Subscription Agreement have been fulfilled. The completion of the Placing took place on 5 November 2009. The Placing Agent fully placed a total of 19,578,000 Placing Shares to not less than six Placees at the Placing Price of HK\$3.0 per Share. To the best of the Directors’ knowledge, information and belief having made all reasonable enquiries, all the Placees are independent of and not connected with or acting in concert with any of (i) the Vendor and parties acting in concert with it; and (ii) the Company, its subsidiaries and their respective directors, chief executives and substantial shareholders, and their respective associates.

The Subscription of 19,578,000 Subscription Shares was completed on 13 November 2009. Upon completion of the Subscription, the shareholding structure of the Company is as follows:

	Immediately before completion of the Placing and Subscription		Immediately after completion of the Placing but before completion of the Subscription		Immediately after completion of the Placing and completion of the Subscription	
	<i>No of Shares</i>	<i>%</i>	<i>No of Shares</i>	<i>%</i>	<i>No of Shares</i>	<i>%</i>
Vendor and parties acting in concert with it (<i>Note 1</i>)	55,355,406	56.55	35,777,406	36.55	55,355,406	47.12
Mr. Ho Hau Chong, Norman (<i>Note 2</i>)	78,000	0.08	78,000	0.08	78,000	0.07
Public Shareholders						
Placees	-	-	19,578,000	20.00	19,578,000	16.67
Other public Shareholders	42,458,663	43.37	42,458,663	43.37	42,458,663	36.14
Total	97,892,069	100.00	97,892,069	100.00	117,470,069	100.00

Notes:

1. The Vendor is beneficially wholly-owned by Mr. Lo.
2. Mr. Ho Hau Chong, Norman is an executive Director.

By order of the board
New World Mobile Holdings Limited
Tang Chi Kei
Company Secretary

Hong Kong, 13 November 2009

As at the date of this announcement, the executive directors of the Company are Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman and the independent non-executive directors of the Company are Mr. Tsui Hing Chuen, William, JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank.