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## **VISION VALUES HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 862)**

### **ADJUSTMENTS TO THE OUTSTANDING SHARE OPTIONS**

Reference is made to the announcements of the Company dated 13 June 2013 and 29 July 2013 and the prospectus of the Company dated 9 July 2013 in relation to the Rights Issue (the “**Prospectus**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Prospectus unless defined otherwise.

Pursuant to the terms of the Share Option Scheme, adjustments are required to be made to the exercise price of and the number of Shares entitled to be subscribed for under the Share Options as a result of the Rights Issue.

In accordance with the terms of the Share Option Scheme and in compliance with Rule 17.03(13) of the Listing Rules and the supplementary guidance issued by the Stock Exchange on 5 September 2005, and as a result of the completion of the Rights Issue, the exercise price of the Share Options has been adjusted from HK\$0.19 per Share to HK\$0.181 per Share while the number of Shares issuable upon exercise in full of the subscription rights attaching to the Share Options has been adjusted from 64,000,000 Shares to 67,428,570 Shares with effect from Friday, 26 July 2013. The said adjustments have been reviewed and confirmed by Grand Vinco Capital Limited, independent financial adviser of the Company.

Save for the above adjustments, all other terms and conditions of the Share Options remain unchanged. Specific notification regarding the adjustments will be given to the holders of the Share Options.

By Order of the Board  
**Vision Values Holdings Limited**  
**Tang Chi Kei**  
*Company Secretary*

Hong Kong, 1 August 2013

*As at the date of this announcement, the Board comprises five Directors, of which Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman are executive Directors, Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank are independent non-executive Directors.*