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VISION VALUES HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 862)

SUPPLEMENTAL AGREEMENT IN RELATION TO A MAJOR TRANSACTION - DISPOSAL OF AIRCRAFT

Reference is made to the announcement and circular (the “**Circular**”) of Vision Values Holdings Limited (the “**Company**”) dated 12 September 2011 and 13 October 2011 respectively in relation to the Disposal. Unless the context requires otherwise, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

THE SUPPLEMENTAL AGREEMENT

As stated in the Circular, the Completion is subject to the fulfilment of certain conditions (the “**Conditions**”). As additional time is required for the fulfillment of the Conditions, the Vendor and the Purchaser have entered into a supplemental agreement on 29 November 2011 to extend the long stop date for the fulfillment of the Conditions from 30 November 2011 to 31 December 2011 (or such other date as mutually agreed by the Vendor and the Purchaser in writing). Save for the above change, all other terms and conditions of the Agreement remain unchanged and shall continue to be in full force and effect.

By Order of the Board
Vision Values Holdings Limited
Tang Chi Kei
Company Secretary

Hong Kong, 29 November 2011.

As at the date hereof, the Board comprises five Directors, of which Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman are executive Directors, Mr. Lau Wai Piu, Mr. Tsui Hing Chuen, William JP and Mr. Lee Kee Wai, Frank are independent non-executive Directors.