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VISION VALUES HOLDINGS LIMITED

遠見控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 862)

UPDATE ON CAPITAL REDUCTION

References are made to the announcement of Vision Values Holdings Limited (the “**Company**”) on 23 January 2017 (the “**Announcement**”) and the circular of the Company dated 6 October 2016 (the “**Circular**”) in relation to, among other things, the Capital Reduction. Unless otherwise defined, capitalised terms in this announcement shall have the same meanings as those used in the Announcement and the Circular.

The Court hearing for the Capital Reduction was held on 8 March 2017 (Cayman Islands time). At the hearing, the Court directed that advertisements giving notice of the Capital Reduction be published once in both the Cayman Islands and Hong Kong.

The Capital Reduction has therefore not yet become effective in accordance with the proposed timetable of the Announcement. The Court will fix another hearing date for the Company’s petition. The Company will make further announcements with regard to the progress of the Capital Reduction and the arrangements for the free exchange of share certificate in due course.

By Order of the Board
Vision Values Holdings Limited
Tang Chi Kei
Company Secretary

Hong Kong, 9 March 2017

As at the date of this announcement, the Board comprises six Directors including Mr. Lo Lin Shing, Simon and Mr. Ho Hau Chong, Norman as executive Directors, Mr. Lo Cze Kei, Rex as non-executive Director and Mr. Tsui Hing Chuen, William JP, Mr. Lau Wai Piu and Mr. Lee Kee Wai, Frank as independent non-executive Directors.