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## **KONG SUN HOLDINGS LIMITED**

**江山控股有限公司**

*(Incorporated in Hong Kong with limited liability)*

(Stock code: 295)

### **PROPOSED CAPITAL REDUCTION AND CHANGE IN BOARD LOT SIZE**

#### **EXPECTED TIMETABLE**

Reference is made to the announcement dated 19 June 2009 (the “**Announcement**”) issued by the Company in respect of the Capital Reduction and the Change in Board Lot Size. Terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

The purpose of this announcement is to set out the expected timetable of the Capital Reduction and the Change in Board Lot Size. Please refer to the Announcement for the details of the Capital Reduction and the Change in Board Lot Size. The expected timetable is as follows:

2009

Last time for lodging form of proxy in respect of the EGM ( <i>Note 1</i> ) . . . . .	11:00 a.m. 20 July
EGM ( <i>Note 1</i> ). . . . .	11:00 a.m. 22 July
Announcement of the result of the EGM to be published . . . . .	22 July
Notice of the hearing date of the petition published in the newspapers ( <i>Note 2</i> ). . . . .	2 September
Hearing of the petition to confirm the Capital Reduction ( <i>Note 2</i> ) . . . . .	15 September

Announcement of the result of hearing of the petition to confirm the Capital Reduction and the Effective Date to be published ( <i>Notes 2 &amp; 4</i> ) .....	16 September
Registration of the order of the Court to confirm the Capital Reduction and the minute thereof with the Registrar of Companies in Hong Kong ( <i>Note 3</i> ) .....	18 September
Effective Date ( <i>Notes 3 &amp; 4</i> ) .....	after 4:00 p.m. 18 September
First day of free exchange of the existing Share certificates for the New Share certificates .....	21 September
Dealings in the New Shares commence .....	9:30 a.m. 21 September
First day for designated broker to stand in the market to provide matching service for selling and buying of odd lots of New Shares .....	9:30 a.m. 21 September
Latest time for designated broker to stand in the market to provide matching service for selling and buying of odd lots of New Shares .....	4:00 p.m. 27 October
Last day of free exchange of the existing Share certificates for the New Share certificates .....	29 October

*Notes:*

1. The forms of proxy and, if required by the Company, the power of attorney or other authority (if any) under which it is signed or a notarially certified copy or office copy of such power or authority, shall be deposited at the Registrar at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong as soon as possible and in any event, not later than 48 hours before the time appointed for holding the EGM and taking the poll therein or the adjourned meeting thereof. Completion and return of a form of proxy for the EGM will not preclude a Shareholder from attending and voting in person at the EGM or any adjournment thereof should the Shareholder so wish. In such event, the returned form of proxy will be deemed to have been revoked.
2. The date of hearing of the petition is subject to the availability of the date for the Court to confirm the Capital Reduction and is subject to change. Further announcement(s) will be made as and when appropriate.
3. The Capital Reduction and the Change in Board Lot Size will become effective when the Capital Reduction is confirmed by the Court and a copy of the order of the Court and a minute of order approved by the Court containing the particulars required under the Companies Ordinance are delivered to the Registrar of Companies in Hong Kong for registration, which is expected to take place on 18 September 2009.
4. Effective Date shall mean the date upon which the Capital Reduction becomes unconditional and effective when all the conditions to which it is subject are satisfied and the date upon which the Change in Board Lot Size becomes effective.

If there is any change in this expected timetable, the Company will make further announcement.

On behalf of the Board  
**Kong Sun Holdings Limited**  
**Tse On Kin**  
*Chairman*

Hong Kong, 26 June 2009

*As at the date of this announcement, the board of directors of the Company comprises three executive Directors, Mr. Tse On Kin, Mr. Chan Chi Yuen and Mr. Yu Pak Yan, Peter and three independent non-executive Directors, Mr. Lau Man Tak, Dr. Wong Yun Kuen and Mr. Man Kwok Leung.*