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KONG SUN HOLDINGS LIMITED
江山控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock Code: 295)

**CHANGES OF DIRECTORSHIP, AUDIT COMMITTEE AND
REMUNERATION COMMITTEE AND
RETIREMENT OF DIRECTOR**

The Board announces the following changes with effect from 2 June 2009:

- (1) Mr. Man has been appointed as an independent non-executive director, a member of the audit committee and remuneration committee of the Company; and
- (2) Ms. Lo has retired as an independent non-executive executive director of the Company and resigned as a member of the audit committee and remuneration committee of the Company.

The board of directors (the “Board”) of Kong Sun Holdings Limited (the “Company”) announces the following changes of directorship, audit committee and remuneration committee of the Company.

APPOINTMENT

Mr. Man Kwok Leung (“Mr. Man”) has been appointed as an independent non-executive director, a member of the audit committee and remuneration committee of the Company with effect from 2 June 2009.

Mr. Man, aged 62, is a solicitor of the High Court of Hong Kong and a civil celebrant of marriages. Mr. Man has extensive experience in the legal practice. He had been appointed by Xinhua News Agency as a district advisor from 1995 to 1997. He is currently appointed as a director of Apleichau Kai Fong Primary School, the deputy chairman of Apleichau Kai Fong Welfare Association, the secretary of Apleichau Promotion of Tourism Association and the honorary legal advisor of Junior Police Officers’ Association.

Mr. Man is also an independent non-executive director of Climax International Company Limited (Stock code: 439) and Hua Yi Copper Holdings Limited (Stock code: 559).

Save as disclosed above, Mr. Man does not hold any other position with the Company or its subsidiaries, nor has he held any directorship in other listed public companies in the past three years. He does not have any relationship with other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Man does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Man was disciplined by The Law Society of Hong Kong in 2000. He was censured, ordered to bear the costs of the disciplinary proceedings on a full indemnity basis and ordered to pay the following fines:

- (a) HK\$12,000 for failing to deliver to a client of his within 7 days of receiving her instructions to act for her in a criminal case a letter confirming her instructions, his costs, counsel's fees and setting out various matters that needed to be drawn to her attention in respect of the criminal case.
- (b) HK\$8,000 for acting in a manner which compromised or impaired or was likely to compromise or impair his own reputation or the reputation of the profession in handing to his client on 31 May 1999 a letter dated back to 29 December 1998.
- (c) HK\$25,000 for failing to keep properly written up books, ledgers and accounts as may be necessary during the period from 1 July 1998 to 3 August 1999.

There is no service contract entered into between Mr. Man and the Company in relation to his appointment as an independent non-executive director of the Company. The emolument of Mr. Man will be determined by the Board with reference to his position, his level of responsibilities, remuneration policy of the Company and prevailing market conditions. Mr. Man has no fixed term of service with the Company. Mr. Man shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the articles of association of the Company.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of the Securities on the Stock Exchange of Hong Kong Limited (the "Listing Rules"), nor there are other matters relating to the appointment of Mr. Man that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Man to the Board.

RETIREMENT

Ms. Lo Miu Sheung, Betty ("Ms. Lo") has retired as an independent non-executive director of the Company at the conclusion of its annual general meeting held on 2 June 2009 in accordance with the articles of association of the Company. Ms. Lo also resigned as a member of the audit committee and remuneration committee of the Company with effect from 2 June 2009.

Ms. Lo retired from the Board and decided not to offer herself for re-election in order to devote more time in her other business engagements. The Board confirms that there is no disagreement with her nor is there any matter relating to her retirement as an independent non-executive director that needs to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation for Ms. Lo's valuable contributions to the Company during her tenure of service.

By order of the Board
Kong Sun Holdings Limited
Tse On Kin
Chairman

Hong Kong, 2 June 2009

As at the date of this announcement, the Board of Directors of Kong Sun Holdings Limited comprise three Executive Directors, Mr. Tse On Kin, Mr. Chan Chi Yuen and Mr. Yu Pak Yan, Peter; and three Independent Non-executive Directors, Mr. Lau Man Tak, Dr. Wong Yun Kuen and Mr. Man Kwok Leung.