



KONG SUN HOLDINGS LIMITED
江山控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 295)

APPOINTMENT OF COMPLIANCE ADVISER

The Board announces the appointment of Kingston Corporate Finance Limited as a compliance adviser of the Company with effect from 1 November 2008.

Trading in the Shares has been suspended at the request of the Company since 9:30 a.m. on 17 June 2004 and will continue to be suspended until further notice.

Reference is made to the announcement of the Company dated 10 July 2008 in respect of the conditions for resumption of trading of shares of the Company (the “**Shares**”).

The board of directors (the “**Board**”) of Kong Sun Holdings Limited (the “**Company**”) announces that Kingston Corporate Finance Limited has been appointed as a compliance adviser of the Company pursuant to Rule 3A.20 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) to provide guidance and advice to the Company on Listing Rule compliance issues with effect from 1 November 2008 and ends on 30 April 2011, being the date no earlier than the Company complies with Listing Rule 13.46 in respect of its financial results for the second full financial year ending 31 December 2010 from the date of the appointment.

Trading in the Shares has been suspended at the request of the Company since 9:30 a.m. on 17 June 2004 and will continue to be suspended until further notice.

By order of the Board
Kong Sun Holdings Limited
Tse On Kin
Chairman

Hong Kong, 31 October 2008

As at the date of this announcement, the Board comprises three executive directors, Mr. Tse On Kin, Mr. Chan Chi Yuen and Mr. Yu Pak Yan, Peter; and three independent non-executive directors, Ms. Lo Miu Sheung, Betty, Mr. Lau Man Tak and Dr. Wong Yun Kuen.