



KONG SUN HOLDINGS LIMITED

江山控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 295)

CHANGES OF DIRECTORSHIP, AUDIT COMMITTEE AND REMUNERATION COMMITTEE

The Board announces the following changes with effect from 1 September 2008:

- (1) Mr. Lau has been appointed as an independent non-executive director, the chairman of the audit committee and a member of the remuneration committee of the Company; and
- (2) Mr. Chan has resigned as an independent non-executive director, the chairman of the audit committee and a member of the remuneration committee of the Company.

The board of directors (the “Board”) of Kong Sun Holdings Limited (the “Company”) announces the following changes of directorship, audit committee and remuneration committee of the Company.

APPOINTMENT

Mr. Lau Man Tak (“Mr. Lau”) has been appointed as an independent non-executive director, the chairman of the audit committee and a member of the remuneration committee of the Company with effect from 1 September 2008.

Mr. Lau, aged 38, graduated from Hong Kong Polytechnic University with a Bachelor Degree in Accountancy. Mr. Lau has more than 15 years of finance, accounting and auditing experiences. Mr. Lau is a fellow member of the Association of Chartered Certified Accountants in the United Kingdom and an associate member of the Hong Kong Institute of Certified Public Accountants. He is also a member of the Hong Kong Securities Institute.

Mr. Lau is also an executive director of Warderly International Holdings Limited (Stock code: 607) and an independent non-executive director of Golden Resorts Group Limited (Stock code: 1031) and Climax International Company Limited (Stock code: 439). Mr. Lau was also a former executive director of Solartech International Holdings Limited (Stock code: 1166) from 2002 to 2007, Hua Yi Copper Holdings Limited (Stock code: 559) from 2004 to 2007 and Premium Land Limited (Stock code: 164) from 2001 to 2005 and a former independent non-executive director of Hong Kong Health Check and Laboratory Holdings Company Limited (Stock code: 397) from 2003 to 2006.

Save as disclosed above, Mr. Lau did not hold any other directorship in other public listed companies during the past three years. Mr. Lau does not hold any other position with the Company or other members of the group. Mr. Lau does not have any other relationship with any other directors, senior management or substantial shareholders or controlling shareholders of the Company. As at the date of this announcement, Mr. Lau did not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between Mr. Lau and the Company in relation to his appointment as an independent non-executive director of the Company. The emolument of Mr. Lau will be determined by the Board with reference to his position, his level of responsibilities, remuneration policy of the Company and prevailing market conditions. Mr. Lau has no fixed term of service with the Company. Mr. Lau shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the memorandum and articles of association of the Company.

Save as disclosed above and in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules, nor there are other matters relating to the appointment of Mr. Lau that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Lau to the Board.

RESIGNATION

Mr. Chan Chiu Hung, Alex (“Mr. Chan”) has resigned as an independent non-executive director, the chairman of the audit committee and a member of the remuneration committee of the Company with effect from 1 September 2008 due to his intention to concentrate on his business engagement.

Mr. Chan has confirmed that there is no disagreement between him and the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation for Mr. Chan’s valuable contributions to the Company during his tenure of service.

By Order of the Board
Kong Sun Holdings Limited
Tse On Kin
Chairman

Hong Kong, 1 September 2008

As at the date of this announcement, the Board of Directors of Kong Sun Holdings Limited comprise four Executive Directors, Mr. Tse On Kin, Mr. Chan Chi Yuen, Mr. Kong Li Szu and Mr. Yu Pak Yan, Peter; and three Independent Non-executive Directors, Ms. Lo Miu Sheung, Betty, Mr. Lau Man Tak and Dr. Wong Yun Kuen.