



KONG SUN HOLDINGS LIMITED

江山控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 295)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board announces that Mr. Yu has been appointed as an executive director of the Company with effect from 1 August 2008.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Kong Sun Holdings Limited (the “Company”) is pleased to announce that Mr. Yu Pak Yan, Peter (“Mr. Yu”) has been appointed as an executive director of the Company with effect from 1 August 2008.

Mr. Yu, aged 57, has over 28 years of experience in real estate and financial services industries. Mr. Yu has a Bachelor Degree in Management from Youngstown State University in Ohio, USA and a Master of Science Degree in Financial Services from American College in Pennsylvania, USA. Mr. Yu is a member of the Certified Commercial Investment Member Institute and was the first Chinese-American elected to the board of the San Francisco Association of Realtors. Mr. Yu worked in Pacific Union Real Estate Company in the United States from 1980-1995 and held senior positions in MetLife and New York Life Insurance Company in managing Asian customers in North America.

Mr. Yu does not hold any other position with the Company or its subsidiaries, nor has he held any directorship in other listed public companies in the past three years. He does not have any relationship with other directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Yu does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between Mr. Yu and the Company in relation to his appointment as an executive director of the Company. The emolument of Mr. Yu will be determined by the Board with reference to his position, his level of responsibilities, remuneration policy of the Company and prevailing market conditions. Mr. Yu has no fixed term of service with the Company. Mr. Yu shall hold office only until the next following annual general meeting of the Company and shall then be eligible for re-election at that meeting in accordance with the memorandum and articles of association of the Company.

Save as disclosed in this announcement, there is no further information to be disclosed pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited, nor there are other matters relating to the appointment of Mr. Yu that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Yu to the Board.

By Order of the Board
Kong Sun Holdings Limited
Tse On Kin
Chairman

Hong Kong, 1 August 2008

As at the date of this announcement, the Board of Directors of Kong Sun Holdings Limited comprise four Executive Directors, Mr. Tse On Kin, Mr. Chan Chi Yuen, Mr. Kong Li Szu, and Mr. Yu Pak Yan, Peter; and three Independent Non-executive Directors, Ms. Lo Miu Sheung, Betty, Mr. Chan Chiu Hung, Alex and Dr. Wong Yun Kuen.