



KONG SUN HOLDINGS LIMITED
江山控股有限公司

(incorporated in Hong Kong with limited liability)

(Stock Code: 295)

CLARIFICATION

**Notice of Extraordinary General Meeting and
Form of Proxy for the Extraordinary General Meeting**

This announcement is made further to the Notice of Extraordinary General Meeting (“EGM”) issued on 31 December 2007 and the Form of Proxy for the EGM.

For the Notice of EGM, due to typesetting errors, the interest rate of the issue of the unsecured convertible bonds should be 4% rather than 5% as contained in 1(b) of the ordinary resolutions.

For the Form of Proxy for the EGM, due to typesetting errors, the followings should be attended:

- (1) the interest rate of the issue of the unsecured convertible bonds should be 4% rather than 5% as contained in 1(b) of the ordinary resolutions;
- (2) the date of the Properties Agreements should be 28 June 2007 rather than 19 May 2007 as contained in 2(a) of the ordinary resolutions;
- (3) the date of the CB Placing Agreements should be 24 April 2007 rather than 19 May 2007 as contained in 3(a) of the ordinary resolutions.

As at the date of this announcement, the Board of the Company comprises three executive directors, namely Mr. Tse On Kin, Mr. Chan Chi Yuen and Mr. Kong Li Szu; three independent non-executive directors, namely, Mr. Chan Chiu Hung, Alex, Ms. Lo Miu Sheung, Betty and Dr. Wong Yun Kuen.

By Order of the Board

Tse On Kin

Chairman

Hong Kong, 4 January 2008