



# KONG SUN HOLDINGS LIMITED

## 江山控股有限公司

*(incorporated in Hong Kong with limited liability)*

(Stock Code: 295)

### SHAREHOLDERS' APPROVAL FOR APPOINTMENT OF AUDITORS

Reference is made to the Company's announcement dated 20 July 2006 concerning the appointment of CCIF CPA Limited as the Company's new auditors, the board of directors of the Company announces that an ordinary resolution has been passed at the annual general meeting of the Company on 24 July 2006 to approve the reappointment of CCIF CPA Limited as the Company's auditors and CCIF CPA Limited will hold office until the conclusion of the next annual general meeting.

Trading in the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 17 June 2004 at the request of the Company because the Company was unable to disclose timely its 2003 Annual Results according to the requirements of Listing Rules.

In view of a number of outstanding issues pertaining to the financial conditions of the Company, shares will remain suspended pending demonstration by the Company to the satisfaction of the Stock Exchange that, among others, the Company is able to comply with Rule 13.24 of the Listing Rules.

Shareholders and the public are advised to exercise caution when dealing in the Shares.

#### **The Board as at the date hereof comprises:**

Kong Lok King

*(Chairman and Managing Director)*

Kong Li Jer

*(Executive Director)*

Kong Li Szu

*(Executive Director)*

Cham Yiu Keung

*(Executive Director)*

Ip Man Tin, David

*(Independent non-executive Director)*

Mr. Chan Chiu Hung Alex

*(Independent non-executive Director)*

Mr. Lo Tat Shing

*(Independent non-executive Director)*

By order of the Board

**Kong Li Szu**

*Executive Director*

Hong Kong, 24 July 2006

Please also refer to the published version of this announcement in The Standard.