



KONG SUN HOLDINGS LIMITED
江山控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock Code: 295)

CHANGE IN DIRECTORSHIP

The Board announces the resignation of Mr. Lo Tat Shing as an independent non-executive director of the Company with effect from 9 May 2007.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board of directors (the "Board") of Kong Sun Holdings Limited the "Company") announces that Mr. Lo Tat Shing resigned as an independent non-executive director with effect from 9 May 2007 due to his personal reason. Mr. Lo confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board wishes to express its sincere gratitude to Mr. Lo Tat Shing for his contribution towards the Company during his tenure of office.

By order of the Board
Kong Sun Holdings Limited
Tse On Kin
Chairman

Hong Kong, 9 May 2007

As at the date of this announcement, the Board comprises three executive directors, Mr. Tse On Kin, Mr. Chan Chi Yuen and Mr. Kong Li Szu; and three independent non-executive directors, Dr. Wong Yuen Kuen, Ms. Lo Miu Sheung, Betty and Mr. Chan Chiu Hung, Alex.

Please also refer to the published version of this announcement in China Daily.