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KongSun  **江山**
KONG SUN HOLDINGS LIMITED
江山控股有限公司
(Stock Code: 295)
(incorporated in Hong Kong with limited liability)

**FURTHER DELAY IN PUBLICATION OF ANNUAL RESULTS,
DESPATCH OF ANNUAL REPORT, PUBLICATION OF
INTERIM RESULTS AND DESPATCH OF INTERIM REPORT**

Further delay in publication of Annual Results, despatch of Annual Report, release of Interim Results and despatch of Interim Report

Reference is made to the Company's Announcements on 2 August 2005, 23 November 2005, 16 December 2005, 1 February 2006 and 23 March 2006 concerning the delay in publication of Annual Results and despatch of Annual Report, delay in release of Interim Results and despatch of Interim Report. The Company announces that the publication and despatch of Annual Results for the year ended 31 December 2004 will be further delayed to 22 May 2006 and 29 May 2006 respectively, while the publication and despatch of Interim Results for the six-month ended 30 June 2005 will also be further delayed to 5 June 2006 and 12 June 2006 respectively. The further delay is due to the fact that the Company has not received the official court order for release of the winding-up petition filed by Industrial and Commercial International Capital Limited from the High Court following the hearing on 10 April 2006.

Trading in the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 17 June 2004 at the request of the Company.

In view of a number of outstanding issues pertaining to the financial conditions of the Company, shares will remain suspended pending demonstration by the Company to the satisfaction of the Stock Exchange that, among others, the Company is able to comply with Rule 13.24 of the Listing Rules.

Shareholders and the public are advised to exercise caution when dealing in the Shares.

Further delay in publication of Annual Results, despatch of Annual Report, release of Interim Results and despatch of Interim Report

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General

The Directors confirm that they have not dealt in the securities of the Company since 30 March 2004 and they will not deal in the Shares until the Annual Results are announced.

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The Board as at the date hereof comprises:

Kong Lok King

(Chairman and Managing Director)

Kong Li Jer

(Executive Director)

Ip Man Tin, David

(Independent non-executive Director)

Kong Li Szu

(Executive Director)

By Order of the Board

Kong Li Szu

Executive Director

Hong Kong, 21 April 2006

Please also refer to the published version of this announcement in The Standard.