



KONG SUN HOLDINGS LIMITED
江山控股有限公司

(incorporated in Hong Kong with limited liability)
(Stock Code: 295)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS

Reference is made to the announcements of the Company on 23 March 2006 and 28 March 2006 concerning the resignation of the two independent non-executive directors, Mr. Ku Suen Fai and Mr. Sin Wai Chiu, Joseph respectively. In order to comply with Rule 3.10 and 3.21 of the Listing Rules which states that the Company must have at all time at least three independent non-executive directors and an audit committee comprising a minimum of three non-executive directors, the board of directors (the “Board”) of the Company announces that Mr. Chan Chiu Hung Alex (“Mr. Chan”) and Mr. Lo Tat Shing (“Mr. Lo”) have been appointed as independent non-executive directors of the Company with effect from 9 June 2006. Mr. Chan and Mr. Lo have also been appointed as members of the audit and remuneration committees of the Company on the same date. In view of the relevant experiences and professional qualifications of Mr. Chan and Mr. Lo, the Company complies with Rule 3.19(1) of the Listing Rules. Saved as disclosed in this announcement, the Board is not aware of any matters that it considers necessary to be brought to the attention of shareholders of the Company in relation to the appointment of Mr. Chan and Mr. Lo.

Trading in the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 17 June 2004 at the request of the Company because the Company was unable to disclose timely its 2003 Annual Results according to the requirements of Listing Rules.

In view of a number of outstanding issues pertaining to the financial conditions of the Company, shares will remain suspended pending demonstration by the Company to the satisfaction of the Stock Exchange that, among others, the Company is able to comply with Rule 13.24 of the Listing Rules.

Shareholders and the public are advised to exercise caution when dealing in the Shares.

Appointment of Independent Non-Executive Directors

Reference is made to the announcements of the Company on 23 March 2006 and 28 March 2006 concerning the resignation of the two independent non-executive directors, Mr. Ku Suen Fai and Mr. Sin Wai Chiu, Joseph respectively. In order to comply with Rule 3.10 and 3.21 of the Listing Rules which states that the Company must have at all time at least three independent non-executive directors and an audit committee comprising a minimum of three non-executive directors, the board of directors (the “Board”) of the Company announces that Mr. Chan Chiu Hung Alex (“Mr. Chan”) and Mr. Lo Tat Shing (“Mr. Lo”) have been appointed as independent non-executive directors of the Company with effect from 9 June 2006. Mr. Chan and Mr. Lo have also been appointed as members of the audit and remuneration committees of the Company on the same date. In view of the relevant experiences and professional qualifications of Mr. Chan and Mr. Lo, the Company complies with Rule 3.19(1) of the Listing Rules. Saved as disclosed in this announcement, the Board is not aware of any matters that it considers necessary to be brought to the attention of shareholders of the Company in relation to the appointment of Mr. Chan and Mr. Lo.

Mr. Chan, aged 40, holds a Bachelor degree in Business Administration, major in Finance. He has been working with several listed and multinational companies for over 12 years. Mr. Chan is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. He is currently an independent non-executive director of A-Max Holdings Limited and Vitop Bioenergy Holdings Limited whose shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited. Save as disclosed herein, he did not hold any other directorships in listed public companies or any other position with the Company and other members of the Group in the last three years.

Mr. Lo, aged 35, has over 9 years experience in information technology and networking industry. He did not hold any other directorships in listed public companies or any other position with the Company and other members of the Group in the last three years.

The Company has not entered into service contract with Mr. Chan and M. Lo. They do not have specific length of service and is subject to retirement by rotation and re-election at general meetings of the Company in accordance with the articles of association of the Company. Their remuneration will be determined by the Board with reference to their respective experience and contribution to the Company.

Both Mr. Chan and Mr. Lo did not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance or have any relationship with any directors, senior management or substantial or controlling shareholders of the Company.

The Board takes this opportunity to welcome Mr. Chan and Mr. Lo to join the Board.

General

Trading in the Shares on the Stock Exchange was suspended with effect from 9:30 a.m. on 17 June 2004 at the request of the Company because the Company was unable to disclose timely its 2003 Annual Results according to the requirements of Listing Rules.

In view of a number of outstanding issues pertaining to the financial conditions of the Company, shares will remain suspended pending demonstration by the Company to the satisfaction of the Stock Exchange that, among others, the Company is able to comply with Rule 13.24 of the Listing Rules.

Shareholders and the public are advised to exercise caution when dealing in the Shares.

The Board as at the date hereof comprises:

Kong Lok King
(Chairman and Managing Director)
Kong Li Jer
(Executive Director)
Kong Li Szu
(Executive Director)

Ip Man Tin, David
(Independent non-executive Director)
Chan Chiu Hung, Alex
(Independent non-executive Director)
Lo Tat Shing
(Independent non-executive Director)

By Order of the Board
Kong Li Szu
Executive Director

Hong Kong, 12 June 2006

Please also refer to the published version of this announcement in The Standard.