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**Kiu Hung Energy Holdings Limited**  
**僑雄能源控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 00381)

**RESULTS OF EXTRAORDINARY GENERAL MEETINGS**

The resolutions to approve each of (1) the Toland Agreement, the annual caps and the transactions contemplated thereunder; (2) the Administrative Agreement, the annual caps and the transactions contemplated thereunder; (3) the Marketing Resource Agreement, the annual caps and the transactions contemplated thereunder; (4) the Service Agreement, the annual caps and the transactions contemplated thereunder; and (5) the Better Sourcing Agreement, the annual caps and the transactions contemplated thereunder, were duly passed by the Independent Shareholders by way of poll at the First EGM. The resolution to approve the amendments of the articles of association of the Company was duly passed by the Shareholders by way of poll at the Second EGM.

Reference is made to the circular of the Company dated 23 November 2009 (the “**First Circular**”) in relation to the continuing connected transactions and the circular of the Company dated 23 November 2009 (the “**Second Circular**”) in relation to the proposed amendments of the articles of association. Capitalised terms used in this announcement shall have the same meanings as those defined in the First Circular unless otherwise specified herein.

**THE FIRST EGM**

The extraordinary general meeting (the “**First EGM**”) of the Company was held at 9:30 a.m. on 21 December 2009 to consider the resolutions (the “**First Resolutions**”) to approve each of (1) the Toland Agreement, the annual caps and the transactions contemplated thereunder; (2) the Administrative Agreement, the annual caps and the transactions contemplated thereunder; (3) the Marketing Resource Agreement, the annual caps and the transactions contemplated thereunder; (4) the Service Agreement, the annual caps and the transactions contemplated thereunder; and (5) the Better Sourcing Agreement, the annual caps and the transactions contemplated thereunder. As at the date of the First EGM, the total number of Shares in issue was 4,326,046,800. The Board confirmed that Mr. Solly, Mr. Sanders and their respective associates were not interested in any Share and no Shareholder was required to abstain from voting for the First Resolutions. Accordingly, a total of 4,326,046,800 Shares were held by the Independent Shareholders who were entitled to attend and vote for or against the First Resolutions at the First EGM. There was no Share entitling the holder to attend and vote only against the First Resolutions at the First EGM.

At the First EGM, each of the First Resolution was voted by way of poll. The Board is pleased to announce that the First Resolutions were duly passed by the Independent Shareholders as ordinary resolutions of the Company at the First EGM. The voting results were as follows:

	<b>First Resolutions</b>	<b>Number of Shares (Approximate % of total number of Shares voted)</b>	
		<b>For</b>	<b>Against</b>
1.	To approve the Toland Agreement, the annual caps and the transactions contemplated thereunder.	1,692,799,720 (100%)	0 (0%)
2.	To approve the Administrative Agreement, the annual caps and the transactions contemplated thereunder.	1,692,799,720 (100%)	0 (0%)
3.	To approve the Marketing Resource Agreement, the annual caps and the transactions contemplated thereunder.	1,692,799,720 (100%)	0 (0%)
4.	To approve the Service Agreement, the annual caps and the transactions contemplated thereunder.	1,692,799,720 (100%)	0 (0%)
5.	To approve the Better Sourcing Agreement, the annual caps and the transactions contemplated thereunder.	1,692,799,720 (100%)	0 (0%)

## THE SECOND EGM

The extraordinary general meeting (the “**Second EGM**”) of the Company was held immediately after the First EGM to consider the resolution (the “**Second Resolution**”) to approve the amendments of the articles of association of the Company. As at the date of the Second EGM, the total number of Shares in issue was 4,326,046,800. No shareholder was required to abstain from voting for the Second Resolution. Accordingly, a total of 4,326,046,800 Shares were held by the Shareholders who were entitled to attend and vote for or against the Second Resolution at the Second EGM. There was no Share entitling the holder to attend and vote only against the Second Resolution at the Second EGM.

At the Second EGM, the Second Resolution was voted by way of poll. The Board is pleased to announce that the Second Resolution was duly passed by the Shareholders as a special resolution of the Company at the Second EGM. The voting results were as follows:

<b>Second Resolution</b>	<b>Number of Shares (Approximate % of total number of Shares voted)</b>	
	<b>For</b>	<b>Against</b>
To amend the articles of association of the Company.	1,675,539,720 (100%)	0 (0%)

Tricor Tengis Limited, the Hong Kong branch share registrar and transfer office of the Company, was appointed as the scrutineer for the vote-taking at the First EGM and the Second EGM.

By order of the Board  
**Kiu Hung Energy Holdings Limited**  
**Hui Kee Fung**  
*Chairman*

Hong Kong, 21 December 2009

*As at the date of this announcement, the Board comprises four executive directors, Mr. Hui Kee Fung, Mr. Yu Won Kong, Dennis, Mr. Guo Tianjue and Mr. Lam Kit Sun and four independent non-executive directors, Mr. Peng Guanghui, Mr. Lam Siu Lun, Simon, Mr. Zhang Xianmin and Mr. Mohammed Ibrahim Munshi.*